

Principal Point of Contact Services

Cayman Islands

From 1 January 2026, Cayman Islands Financial Institutions ("FIs") must appoint a Cayman Islands resident Principal Point of Contact ("PPOC"). The new PPOC requirements introduce additional compliance, governance and administrative obligations. Outsourcing the PPOC function to an experienced Cayman Islands service provider can help reduce operational burden and compliance risk.

A PPOC is the individual or entity designated by a Cayman Islands FI to act as its primary contact with the DITC for CRS compliance matters. The PPOC is responsible for receiving and managing regulatory communications from the DITC and helping to ensure that the FI responds to requests and meets its ongoing CRS compliance obligations.

Who is affected by the new PPOC requirements?

The PPOC requirement applies to Cayman Islands FIs that are subject to the CRS regime, including entities classified as Reporting and Non-Reporting Financial Institutions for CRS purposes such as investment funds, investment managers, trust companies, custodians and banks.

By contrast, entities that are not FIs for CRS purposes (for example, many non-financial operating companies) generally are not subject to the PPOC requirement. The classification of the entity under CRS remains the starting point for determining whether the obligation applies.

How can the Maples Group help?

The Maples Group has been providing PPOC services since the introduction of CRS in the Cayman Islands. Our dedicated Regulatory Services team combines extensive CRS and AEOI expertise with proprietary technology that streamlines DITC communications, monitors regulatory actions and delivers a secure, efficient PPOC solution tailored to our clients' needs.

Combined with our extensive Cayman Islands regulatory experience, our PPOC solution makes compliance straightforward.

We offer a PPOC event-driven service that would be suitable for FIs that are either managing AEOI obligations in-house or have an external service provider and are interested in PPOC only services to satisfy the new residency requirement. This service provides for minimum required services for a reduced annual fee, including monitoring, review and forwarding of emails and notifications from the DITC, with additional event-driven services provided as required for separate one-time fees.

In addition to our event-driven PPOC service, we offer a bundled PPOC service, which includes the following:

- TIA registration and PPOC and Authorised Person ("AP") appointment;
- maintenance of the AP details;
- appointment and maintenance of secondary users;
- FI change notices;
- FI de-registration requests;
- monitoring and management of DITC correspondence; and
- liaison with the DITC as needed.

Our team provides flexible, cost-effective support tailored to your organisation's needs. Meet the new Cayman Islands PPOC requirements with confidence.

For further information on our services, please contact our PPOC team on #MFS-PPOCEnquiries@maples.com or:

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