

Annual accounts as at 31 December 2025
(with the Audit Report)

AUTO1 Car Funding S.à r.l.
Société à responsabilité limitée

12E, rue Guillaume Kroll
L-1882 Luxembourg

R.C.S. Luxembourg: B280888

AUTO1 Car Funding S.à r.l.
Annual accounts as at 31 December 2025

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AUTO1 Car Funding S.à r.l.
Société à responsabilité limitée
Registered office : 12E, Rue Guillaume
Kroll L-1882 Luxembourg
R.C.S. Luxembourg:
B280888 (the
'Company')

**MANAGEMENT REPORT OF THE BOARD OF MANAGERS
FOR THE FINANCIAL PERIOD FROM 01 JANUARY 2025 TO 31 DECEMBER 2025**

Dear Sole Shareholder,

the Board of Managers wishes to report as follows on the activities for the financial period from 01 January 2025 to 31 December 2025.

As at 31 December 2025, the total balance sheet amounts to EUR 881,749,586.04.

The Company shows a nil result.

The Company's net equity amounts to EUR 12,000.00.

General

The Company was incorporated on 3 October 2023 as a securitisation undertaking under and, within the meaning of, the Luxembourg law of 22 March 2004 on securitisation, as amended, (the "**Securitisation Law**") having as corporate object the entering into and the performance of any transactions permitted under the Securitisation Law.

On 20 October 2023, the Board of Managers of the Company resolved to create Compartment 1.

On 25 June 2024, the Board of Managers resolved to create the Compartment FinanceHero 2024-1.

On 11 August 2025, the Board of Managers resolved to create the Compartment FinanceHero 2.

On 11 August 2025, the Board of Managers resolved to create the Compartment Mercurio.

Activities

Compartment 1

On 20 October 2023, the Company, acting in respect of its Compartment 1, entered into an Issuer Receivables Purchase Agreement pursuant to which the Company is able to purchase a portfolio of receivables related to auto loans, together with the ancillary rights and the related security from Auto1 Group. On the same day, the Company, acting in respect of its Compartment 1, issued a Senior Note amounting EUR 16,000,000.00, a Mezzanine Note amounting to EUR 7,500,000.00, and Junior Note amounting EUR 2,500,000.00.

On 4 November 2024, an Amendment Agreement was made whereby the revolving period of the transaction was extended until 30 November 2025 and subsequently once more until 30 January 2028.

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Compartment FinanceHero 2024-1

On 22 July 2024, the Company, acting in respect of its Compartment FinanceHero 2024-1, entered into a Receivables Purchase Agreement pursuant to which the Company is able to purchase a portfolio of receivables related to auto loans, together with the related collateral from Auto1 Group.

On 25 July 2024, the Company, acting in respect of its Compartment FinanceHero 2024-1, issued Notes traded on the regulated market of the Luxembourg Stock Exchange, with the following structure:

- Class A Floating Rate Asset Back Notes with ISIN XS2856677393 amounting to EUR 182,900,000.00,
- Class B Floating Rate Asset Back Notes with ISIN XS2856677559 amounting to EUR 11,200,000.00,
- Class C Floating Rate Asset Back Notes with ISIN XS2856677807 amounting to EUR 10,100,000.00,
- Class D Floating Rate Asset Back Notes with ISIN XS2856678011 amounting to EUR 7,900,000.00.

The Company, acting in respect of its Compartment FinanceHero 2024-1, entered into a Class E Loan Agreement for Risk Retention purposes.

On same date, the Compartment has entered into an interest rate swap derivative to hedge the interest rate risk originated by the floating leg of the Notes.

Compartment FinanceHero 2

On 25 September 2025, the Company, acting in respect of its Compartment FinanceHero 2, entered into a Receivables Purchase Agreement pursuant to which the Company is able to purchase a portfolio of receivables related to auto loans, together with the related collateral from Auto1 Group.

The purchase of receivable is financed through the issuance of Notes traded on the regulated market of the Luxembourg Stock Exchange, with the following structure:

- Class A Floating Rate Asset Backed Notes with ISIN XS3178794668 amounting to EUR 176,700,000,
- Class B Floating Rate Asset Backed Notes with ISIN XS3178794742 amounting to EUR 20,000,000,
- Class C Floating Rate Asset Backed Notes with ISIN XS3178794825 amounting to EUR 15,000,000,
- Class D Floating Rate Asset Backed Notes with ISIN XS3178795046 amounting to EUR 12,500,000,
- Class E Floating Rate Asset Backed Notes with ISIN XS3178795129 amounting to EUR 12,500,000.

The Company, acting in respect of its Compartment FinanceHero 2, entered into a Class F Loan Agreement for Risk Retention purposes.

In addition, the Company, acting in respect of its Compartment FinanceHero2, entered into an interest rate swap derivative to hedge the interest rate risk originated by the floating leg of the Notes.

Compartment Mercurio

On 30 October 2025, the Company, acting in respect of its Compartment Mercurio, entered into two Notes Transfer Agreements related to the transfer of two existing notes issued by an Italian Issuer and subscription of further newly issued Italian Notes going forward. The underlying assets of the Italian notes are composed of a receivables portfolio against an associated company, which is used to refinance cars held as inventory, originated in Italy.

The acquisition of these notes was funded and additional subscriptions are funded through the issuance of senior registered notes and a junior registered note in the amount of EUR 100,000,000 (as may be increased from time to time) issued for risk retention purposes.

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Risk:

Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations.

The Company is set-up as a securitisation vehicle and it created multiple compartments. The compartments and the transactions they entered into are ringfenced and set-up on a limited recourse basis and bankruptcy remote. The company itself therefore could not be forced into insolvency through the compartments but only on its own behalf.

Within the compartments the risk of default related to the credit risk is borne by the funding providers. The risk for them is depending on the financial assets (i.e. the financing agreements with private or merchant customers related to cars – car loan receivables) originated by the sellers to the respective compartments or indirectly through the acquisition or further drawdown of notes backed by these underlying portfolio of car loan receivables.

While the Company's ongoing operations are structured to be independent of the performance of any single compartment, management continuously monitors the credit quality of the underlying assets and ensures compliance with applicable risk retention and structural safeguards to protect the interests of funding providers.

Counterparty and Credit Risk

The ability of FinanceHero 2024-1 and FinanceHero 2 to pay its ongoing expenses and obligations towards the funding providers is depending on the ability of the private customers to fulfil the payments under their respective financing agreement that is the underlying asset of the receivables portfolio that is purchased.

AUTO1 Group manages the risk through strict underwriting standards. These are periodically reviewed and updated based on the ongoing monitoring of the performance, including delinquencies, defaults and recovery rates.

For Compartment 1 the ability to pay ongoing expenses and fulfil obligations towards the funding providers is depending on the car dealer ability to fulfill the financing agreements that are the basis of the car dealers to build up the inventory as underlying asset of the notes purchased/subscribed by the compartment.

AUTO1 Group manages the risk by active monitoring of the car dealer credit quality. It applies strict eligibility criteria and restricted access to this form of financing that are periodically reviewed and strengthened based on the monitoring results.

For compartment Mercurio, which is dedicated to the refinancing of AUTO1 Group's Italian inventory, the ability to pay ongoing expenses and meet obligations to funding providers is ultimately dependent on the performance of the underlying inventory assets. However, the risk is limited, as AUTO1 Group covers potential losses from this portfolio, ensuring additional protection for noteholders and enhancing the security of the structure.

For all of the above, AUTO1 Group invests in dedicated risk governance and collections capabilities. This includes specialist teams at group level focused on monitoring repayment, managing recovery processes and tightening processes in response to observed behavior in individual markets. Macro indicators that could influence default rates are included in this analysis. Results from the ongoing monitoring and evaluation are used to adjust origination and to set limitation strategies for existing and future transactions.

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Interest Rate Risk

If interest rates rise, the variable rated financing becomes more expensive. This could lead to increase in defaults occurring in relation to the receivables portfolio but as well exposes the funding providers to further risk, volatility of their own financing rates as well as uncertainty.

In respect to Compartment 1 the interest rate risk is low due to the short term duration of the underlying financing agreements, i.e. new agreements entered into (in the underlying receivables portfolio) will always be done based on the current market situation and expectation, not limited to, but including the aspect of interest rates.

In respect of Compartment FinanceHero 2024-1 and FinanceHero 2 the underlying financing agreements are long term and based on fixed interest rates. The Company entered into interest rate swaps to swap variable exposure in its own financing into fixed.

In respect to Compartment Mercurio the underlying receivables portfolio is exposed to variable interest rate risk in a similar manner as the financing that the compartment received from the funding providers. The risk is therefore assessed to be very low due to that direct link.

Overall, the Company identified stable interest rates throughout 2025 and expect this to continue in 2026.

Corporate Governance Statement

Board of Managers:

The Company is managed by a Board of Managers comprising at least 2 members.

The Company has established a Board of Managers consisting of:

- Anika Oberbillig and
- Constanze Schmidt,

both appointed for an unlimited period of time.

The shareholder(s) determines the term and remuneration of the Managers through the general meeting or written resolution. The Managers are not receiving any remuneration.

In principle a Manager shall vacate her role if:

- He/ She resigns his office by notice to the Company, or
- He/ She ceases by virtue of any provision of the law or he becomes prohibited or disqualified by law from being a Manager ,
- He/ She becomes bankrupt or makes any arrangement or composition with his creditors generally, or
- He/ She is removed from office by resolution of the general meeting of shareholders.

The Board of Managers convenes upon call by the chairman as often as the interest of the Company requires and at least two Managers must be present at the meeting. Regular meetings performed are the approval of the annual accounts and convening the AGM (on an annual basis), creation of new compartments and approval of respective transactions (ad hoc), key resolutions just as auditor appointments and decisions made on authorized signatories and power of attorneys granted (i.e. for the bank accounts of the Company and its compartments).

Managers may participate in a meeting of the Board of Managers by means of conference telephone or similar communications equipment, provided all persons participating in the meeting can hear and speak to each other. Such participation in a meeting will constitute presence in person at the meeting, provided that all actions approved by the Managers at any such meeting will be reproduced in writing in the form of board meeting minutes afterwards.

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As an alternative to a board meeting, resolutions signed by all members of the Board of Managers will be as valid and effective as if passed at a meeting duly convened and held. Such signatures may appear on a single document or multiple copies of an identical resolution and may be evidenced by letter fax, email or similar communication.

The Board of Managers is vested with the powers to perform all acts of administration and disposition in compliance with the corporate object of the Company established in the Articles of Association of the Company.

The Company will be bound in any circumstances by the joint signatures of two members of the Board of Managers unless special decisions have been reached concerning the authorized signature in case of delegation of powers or proxies given by the Board of Managers pursuant to the Articles of Association of the Company.

The Board of Managers may delegate its powers to conduct the daily management of the Company to one or more Managers, who will be called managing Managers. The Company did not make use of this option so far and is not planning to do so.

The Board of Managers may also commit the management of all the affairs of the Company or of a special branch to one or more Manager and give special powers for determined matters to one or more proxyholders, selected. The Company did not make use of this option so far and is not planning to do so.

Annual General Meeting of Shareholders

The Company issued shares in the amount of EUR 12,000 that were and are fully subscribed by Stichting Auto1 Car Funding.

The annual general meeting shall be held within six (6) months of the end of each financial year in the Grand Duchy of Luxembourg at the registered office of the Company or at such other place in the Grand Duchy of Luxembourg as may be specified in the convening notice of such meeting. Other meetings of shareholders may be held at such place and time as may be specified in the respective convening notice.

The deadline for the Annual General Meeting related to the financial period ending 31 December 2025 is therefore 30 June 2026.

Audit Committee:

The Company based on article 52 (1) of the Law of 23 July 2026 concerning the audit profession, is classified as a public interest entity and required to establish an audit committee.

Still, making use of the exemption granted by the Law of 23 July 2016, article (5) c) it did not establish an audit committee and this role is exercised by the Board of Managers instead.

Oversight and Control:

Transactions are mainly predefined through the transaction documentation making transactions out of the normal course of business very unlikely to occur. All transactions are authorized by the Managers following a four eyes principle, allowing the Managers to always assess if a transaction falls outside the normal course of business and if it falls into the scope of the transaction and the interest of the Company overall.

The Managers monitor all correspondence received and initiate appropriate action to attend to any task arising from it. The Managers monitor and review law and regulation and perform relevant assessments to identify and follow appropriately any requirement the Company is facing.

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The Managers receive monthly reporting from the servicers in the respective transactions that are reviewed and assessed and afterwards used for the preparation of the accounting records. Each recording done is carefully reconciled with respective supporting information by the Accountants and recorded applying a four eyes principle.

The Managers afterwards review and eventually approve the Annual Accounts and its submission towards the Annual General Meeting.

Throughout the year 2025 the Managers:

- Did not identify any unusual transaction – all transactions entered into and executed were in the normal and agreed scope of business,
- Did not identify any deviation from law and regulation – the company is in compliance with applicable law and regulation and followed all applicable reporting and publication requirements arising,
- Did not identify any indicator for misappropriation of funds or fraud.

Significant events

The Boards of Managers of the Company declares that, to its knowledge, the set of financial statements as of 31 December 2025 which has been prepared in accordance with the applicable set of accounting standards gives a true and fair value of the assets, liabilities, financial situation and profit or loss of the issuer, and that the management report includes a fair review of the information required under Article 4, paragraph 4 of the above mentioned Luxembourg Law. The management report presents the evolution accurately, the results and the situation of the Company and a description of the principal risks and uncertainties with which they are confronted.

Following the analysis done by the Board of Managers the following accumulated impairment for the period ending 31 December 2025 were recorded:

- Compartment 1: EUR 13,358,201.87
- Compartment FinanceHero 2024-1: EUR 1,182,476.29
- Compartment FinanceHero 2: NIL
- Compartment Mercurio: NIL

Acquisition of own shares

The Company did not acquire any of its own shares during the period under review.

Research and development activities

The Company has no activity relating to the research and development as at 31 December 2025.

Branches and participations of the Company

The Company has no branch as at 31 December 2025.

Foreseeable evolution of the Company

The Company's level of activity in the foreseeable future is expected to remain stable. Opportunities in line with the Company's corporate objective are considered and reviewed.

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Subsequent events

The Company does not have any significant direct exposure to the ongoing geopolitical situation in the Middle East. The impact of the above-mentioned conflicts on the general economic situation may require revisions of certain assumptions and estimates. Nevertheless, at the date of these annual accounts, the Board of Managers have considered that the impact of the above mentioned conflicts on the going concern assumption of the Company is limited.

On 29 April 2026 the Company created a new compartment FinanceHero 3 with the aim to enter into a public transaction in a similar set-up than in FinanceHero 2 and FinanceHero 2024-1. A prospectus is planned to be published on the Luxembourg Stock Exchange giving further information to the interested investors in July 2026..

No matters or events have occurred subsequent to 31 December 2025 which could materially affect the annual accounts and related disclosures for the financial period ended 31 December 2025.

Constanze Schmidt
Manager

Anika Oberbillig
Manager



Audit report

To the Board of Managers of
AUTO1 Car Funding S.à r.l.

Report on the audit of the annual accounts

Our opinion

In our opinion, the accompanying annual accounts give a true and fair view of the financial position of AUTO1 Car Funding S.à r.l. (the “Company”) as at 31 December 2025, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts.

What we have audited

The Company’s annual accounts comprise:

- the balance sheet as at 31 December 2025;
- the profit and loss account for the year then ended; and
- the notes to the annual accounts, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the EU Regulation No 537/2014, the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the annual accounts” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

PricewaterhouseCoopers Assurance, Société coopérative,
2 rue Gerhard Mercator, L-2182 Luxembourg
T : +352 494848 1, F : +352 494848 2900, www.pwc.lu



We are independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the annual accounts. We have fulfilled our other ethical responsibilities under those ethical requirements.

To the best of our knowledge and belief, we declare that we have not provided non-audit services that are prohibited under Article 5(1) of the EU Regulation No 537/2014.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual accounts of the current period. These matters were addressed in the context of our audit of the annual accounts as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	How our audit addressed the key audit matter
<p>Existence and Valuation of Financial Assets</p> <p>As described in Notes 2.2 and 2.4 to the annual accounts, other loans held as financial assets and other loans held as investments in current assets comprise loan receivables arising from car sales (the “Loans”), both long-term and short-term, amounting to EUR 450.5 million and EUR 378.8 million, respectively. These amounts represent 94.1% of total assets as at 31 December 2025.</p> <p>The Company has purchased these Loans from other entities that are related parties. The Loans are valued and recorded at purchase price/nominal value including the expenses incidental thereto in the annual accounts. The various processes (such as identification of collections, updating portfolio information as described in purchase agreements, etc.) implemented by the Company or its service providers are critical to ensure that the balances of the loans are accurate and consequently existing. Accordingly, the existence of the Loans is considered as a key audit matter.</p>	<p>Our audit procedures over the existence of other loans held as financial assets and other loans held as investments in current assets included, but were not limited to:</p> <ul style="list-style-type: none">• Inquiring with the Board of Managers to obtain understanding of the identification of collections and updating portfolio information activity, processes and the relevant controls in place at Company’s level;• Obtaining the purchase agreements signed between the Company and the seller entities to confirm the amount of Loans purchased during the financial year. We reconciled these figures to the accounting;• Performing a sample selection of Loans and obtaining the individual loan agreements to confirm various individual characteristics. We reconciled this data to accounting;• Obtaining a third-party confirmations as at 31 December 2025 for the portfolios of Loans from car sales and reconciling it to the accounting.

Key audit matter	How our audit addressed the key audit matter
<p>The appropriateness of the value adjustments (i.e. impairments) on Loans is a key area of judgment for the Board of Managers.</p>	<p>Our audit procedures over the valuation of other loans held as financial assets and other loans held as investments in current assets included, but were not limited to:</p>
<p>The identification of impairment and determination of the recoverable amount of the loans are inherently uncertain processes involving various assumptions and factors including days past due of scheduled payments, dunning process and collateral value.</p>	<ul style="list-style-type: none"> • Obtaining an understanding of the valuation methodology, the processes and controls in place with respect to the valuation of the Loans; • Obtaining Management’s written impairment assessment; • Analysing the occurrence of events of default in the payment of interest or principal;
<p>Due to the quantitative significance of Loans from car sales recognised in the balance sheet and significance of the judgments applied concerning valuation, the valuation of the loans is considered a key audit matter.</p>	<ul style="list-style-type: none"> • On a sample basis, we performed an impairment assessment by reviewing the following: <ul style="list-style-type: none"> - payments delays to validate the status of each loan; - assessment of the collateral value and related loan to value of each loan for recoverability in case of default.

Other information

The Board of Managers is responsible for the other information. The other information comprises the information stated in the annual report including the management report and the Corporate Governance Statement but does not include the annual accounts and our audit report thereon.

Our opinion on the annual accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the annual accounts, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the annual accounts or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Managers for the annual accounts

The Board of Managers is responsible for the preparation and fair presentation of the annual accounts in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts, and for such internal control as the Board of Managers determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Managers is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Managers either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d'entreprises agréé” for the audit of the annual accounts

The objectives of our audit are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Managers;
- conclude on the appropriateness of the Board of Managers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual accounts of the current period and are therefore the key audit matters. We describe these matters in our audit report unless law or regulation precludes public disclosure about the matter.

Report on other legal and regulatory requirements

The management report is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

The Corporate Governance Statement is included in the management report. The information required by Article 68ter Paragraph (1) Letters c) and d) of the Law of 19 December 2002 on the commercial and companies register and on the accounting records and annual accounts of undertakings, as amended, is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

We have been appointed as “Réviseur d’Entreprises Agréé” by the Management on 1 July 2025 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 2 years.

Luxembourg, 26 June 2026

PricewaterhouseCoopers Assurance, Société coopérative
Represented by

Signed by:

E90123986D824CB...

Markus Zenz

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Balance Sheet as at 31 December 2025

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Annual Accounts Helpdesk :

Tel. : (+352) 247 88 494

Email : centralebilans@statec.etat.lu

RCSL Nr. :B280888	Matricule :20232450461
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BALANCE SHEET

Financial year from ⁰¹ 01/01/2025 to ⁰² 31/12/2025 (in ⁰³ EUR)

AUTO1 Car Funding S.à r.l.
12E, rue Guillaume Kroll

L-1882 Luxembourg

ASSETS

	Reference(s)		Current year		Previous year
A. Subscribed capital unpaid	1101	101		102	
I. Subscribed capital not called	1103	103		104	
II. Subscribed capital called but unpaid	1105	105		106	
B. Formation expenses	1107	107		108	
C. Fixed assets	1109	109	450,532,514.35	110	143,134,058.97
I. Intangible assets	1111	111		112	
1. Costs of development	1113	113		114	
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115	115		116	
a) acquired for valuable consideration and need not be shown under C.I.3	1117	117		118	
b) created by the undertaking itself	1119	119		120	
3. Goodwill, to the extent that it was acquired for valuable consideration	1121	121		122	
4. Payments on account and intangible assets under development	1123	123		124	
II. Tangible assets	1125	125		126	
1. Land and buildings	1127	127		128	
2. Plant and machinery	1129	129		130	

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	Reference(s)		Current year		Previous year
3. Other fixtures and fittings, tools and equipment	1131	131		132	
4. Payments on account and tangible assets in the course of construction	1133	133		134	
III. Financial assets	1135	3	<u>450,532,514.35</u>	135	<u>143,134,058.97</u>
1. Shares in affiliated undertakings	1137	137		138	
2. Loans to affiliated undertakings	1139	139		140	
3. Participating interests	1141	141		142	
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1143	143		144	
5. Investments held as fixed assets	1145	145		146	
6. Other loans	1147	147	<u>450,532,514.35</u>	148	<u>143,134,058.97</u>
D. Current assets	1151	151	<u>429,538,017.78</u>	152	<u>296,347,242.56</u>
I. Stocks	1153	153		154	
1. Raw materials and consumables	1155	155		156	
2. Work in progress	1157	157		158	
3. Finished goods and goods for resale	1159	159		160	
4. Payments on account	1161	161		162	
II. Debtors	1163	163	<u>6,569,928.21</u>	164	<u>12,883,424.21</u>
1. Trade debtors	1165	165		166	
a) becoming due and payable within one year	1167	167		168	
b) becoming due and payable after more than one year	1169	169		170	
2. Amounts owed by affiliated undertakings	1171	171		172	
a) becoming due and payable within one year	1173	173		174	
b) becoming due and payable after more than one year	1175	175		176	
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177	177		178	
a) becoming due and payable within one year	1179	179		180	
b) becoming due and payable after more than one year	1181	181		182	
4. Other debtors	1183	4	<u>6,569,928.21</u>	184	<u>12,883,424.21</u>
a) becoming due and payable within one year	1185	185	<u>5,098,928.21</u>	186	<u>12,583,424.21</u>
b) becoming due and payable after more than one year	1187	187	<u>1,471,000.00</u>	188	<u>300,000.00</u>

The accompanying notes form an integral part of the annual accounts.

AUTO1 Car Funding S.à r.l.
Balance Sheet as at 31 December 2025

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CAPITAL, RESERVES AND LIABILITIES
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	Reference(s)		Current year		Previous year
A. Capital and reserves	1301	301	<u>12,000.00</u>	302	<u>12,000.00</u>
I. Subscribed capital	1303	303	<u>12,000.00</u>	304	<u>12,000.00</u>
II. Share premium account	1305	305		306	
III. Revaluation reserve	1307	307		308	
IV. Reserves	1309	309		310	
1. Legal reserve	1311	311		312	
2. Reserve for own shares	1313	313		314	
3. Reserves provided for by the articles of association	1315	315		316	
4. Other reserves, including the fair value reserves	1429	429		430	
a) other available reserves	1431	431		432	
b) other non available reserves	1433	433		434	
V. Profit or loss brought forward	1319	319		320	
VI. Profit or loss for the financial year	1321	321		322	
VII. Interim dividends	1323	323		324	
VIII. Capital investment subsidies	1325	325		326	
B. Provisions	1331	331	<u>69,969.80</u>	332	<u>47,093.00</u>
1. Provisions for pensions and similar obligations	1333	333		334	
2. Provisions for taxation	1335	335		336	
3. Other provisions	1337	337	<u>69,969.80</u>	338	<u>47,093.00</u>
C. Creditors	1435	435	<u>881,667,616.24</u>	436	<u>440,418,504.14</u>
1. Debenture loans	1437	437	<u>859,336,035.35</u>	438	<u>425,513,748.28</u>
a) Convertible loans	1439	439		440	
i) becoming due and payable within one year	1441	441		442	
ii) becoming due and payable after more than one year	1443	443		444	
b) Non convertible loans	1445	445	<u>859,336,035.35</u>	446	<u>425,513,748.28</u>
i) becoming due and payable within one year	1447	447	<u>323,478,398.11</u>	448	<u>497,499.30</u>
ii) becoming due and payable after more than one year	1449	449	<u>535,857,637.24</u>	450	<u>425,016,248.98</u>
2. Amounts owed to credit institutions	1355	355		356	
a) becoming due and payable within one year	1357	357		358	
b) becoming due and payable after more than one year	1359	359		360	

The accompanying notes form an integral part of the annual accounts.

AUTO1 Car Funding S.à r.l.
Balance Sheet as at 31 December 2025

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RCSL Nr. :B280888	Matricule :20232450461
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	Reference(s)		Current year		Previous year
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	1361	361			362
a) becoming due and payable within one year	1363	363			364
b) becoming due and payable after more than one year	1365	365			366
4. Trade creditors	1367	10 367	<u>335,450.77</u>	368	<u>76,806.75</u>
a) becoming due and payable within one year	1369	369	<u>335,450.77</u>	370	<u>76,806.75</u>
b) becoming due and payable after more than one year	1371	371		372	
5. Bills of exchange payable	1373	373		374	
a) becoming due and payable within one year	1375	375		376	
b) becoming due and payable after more than one year	1377	377		378	
6. Amounts owed to affiliated undertakings	1379	379		380	
a). becoming due and payable within one year	1381	381		382	
b) becoming due and payable after more than one year	1383	383		384	
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385	385		386	
a) becoming due and payable within one year	1387	387		388	
b) becoming due and payable after more than one year	1389	389		390	
8. Other creditors	1451	11 451	<u>21,996,130.12</u>	452	<u>14,827,949.11</u>
a) Tax authorities	1393	393	<u>64,339.70</u>	394	<u>24,081.31</u>
b) Social security authorities	1395	395		396	
c) Other creditors	1397	397	<u>21,931,790.42</u>	398	<u>14,803,867.80</u>
i) becoming due and payable within one year	1399	399	<u>14,734,171.39</u>	400	<u>10,033,512.74</u>
ii) becoming due and payable after more than one year	1401	401	<u>7,197,619.03</u>	402	<u>4,770,355.06</u>
D. Deferred income	1403	403		404	
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		405	<u>881,749,586.04</u>	406	<u>440,477,597.14</u>

The accompanying notes form an integral part of the annual accounts.

AUTO1 Car Funding S.à r.l.
Profit and loss for the year ended 31 December 2025

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Annual Accounts Helpdesk :

Tel. : (+352) 247 88 494
Email : centralebilans@statec.etat.lu

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PROFIT AND LOSS ACCOUNT

Financial year from ⁰¹ 01/01/2025 to ⁰² 31/12/2025 (in ⁰³ EUR)

AUTO1 Car Funding S.à r.l.
12E, rue Guillaume Kroll

L-1882 Luxembourg

PROFIT AND LOSS ACCOUNT

	Reference(s)	Current year	Previous year
1. Net turnover	1701 _____ 701	_____	702 _____
2. Variation in stocks of finished goods and in work in progress	1703 _____ 703	_____	704 _____
3. Work performed by the undertaking for its own purposes and capitalised	1705 _____ 705	_____	706 _____
4. Other operating income	1713 <u>12</u> _____ 713	<u>9,284,142.08</u>	714 <u>993,006.51</u>
5. Raw materials and consumables and other external expenses	1671 _____ 671	<u>-4,070,488.50</u>	672 <u>-2,336,250.27</u>
a) Raw materials and consumables	1601 _____ 601	_____	602 _____
b) Other external expenses	1603 <u>13</u> _____ 603	<u>-4,070,488.50</u>	604 <u>-2,336,250.27</u>
6. Staff cost	1605 _____ 605	_____	606 _____
a) Wages and salaries	1607 _____ 607	_____	608 _____
b) Social security costs	1609 _____ 609	_____	610 _____
i) relating to pensions	1653 _____ 653	_____	654 _____
ii) other social security costs	1655 _____ 655	_____	656 _____
c) Other staff costs	1613 _____ 613	_____	614 _____
7. Value adjustments	1657 _____ 657	_____	658 _____
a) in respect of formation expenses and of tangible and intangible fixed assets	1659 _____ 659	_____	660 _____
b) in respect of current assets	1661 _____ 661	_____	662 _____
8. Other operating expenses	1621 <u>14</u> _____ 621	<u>-85,397.31</u>	622 <u>-5,947.56</u>

AUTO1 Car Funding S.à r.l.
Profit and loss for the year ended 31 December 2025

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		Reference(s)		Current year		Previous year
9. Income from participating interests	1715	715				716
a) derived from affiliated undertakings	1717	717				718
b) other income from participating interests	1719	719				720
10. Income from other investments and loans forming part of the fixed assets	1721	721	<u>15</u>	<u>46,943,908.11</u>	722	<u>22,778,878.10</u>
a) derived from affiliated undertakings	1723	723			724	
b) other income not included under a)	1725	725		<u>46,943,908.11</u>	726	<u>22,778,878.10</u>
11. Other interest receivable and similar income	1727	727	<u>16</u>	<u>1,277,585.48</u>	728	<u>679,325.39</u>
a) derived from affiliated undertakings	1729	729			730	
b) other interest and similar income	1731	731		<u>1,277,585.48</u>	732	<u>679,325.39</u>
12. Share of profit or loss of undertakings accounted for under the equity method	1663	663			664	
13. Value adjustments in respect of financial assets and of investments held as current assets	1665	665	<u>17</u>	<u>-12,840,668.05</u>	666	<u>-1,701,659.10</u>
14. Interest payable and similar expenses	1627	627	<u>18</u>	<u>-40,498,740.66</u>	628	<u>-20,402,538.07</u>
a) concerning affiliated undertakings	1629	629			630	
b) other interest and similar expenses	1631	631		<u>-40,498,740.66</u>	632	<u>-20,402,538.07</u>
15. Tax on profit or loss	1635	635			636	
16. Profit or loss after taxation	1667	667		<u>10,341.15</u>	668	<u>4,815.00</u>
17. Other taxes not shown under items 1 to 16	1637	637	<u>19</u>	<u>-10,341.15</u>	638	<u>-4,815.00</u>
18. Profit or loss for the financial year	1669	669		<u>0.00</u>	670	<u>0.00</u>

AUTO1 Car Funding S.à r.l.
Notes to the annual accounts as at 31 December 2025

Notes to the Annual Accounts

Note 1: General information

AUTO1 Car Funding S.à r.l. (hereafter the "Company") was incorporated on 3 October 2023 and is organised under the laws of Luxembourg as a "Société à responsabilité limitée" for an unlimited period. The Company is governed by the Law of 10 August 1915 on commercial company, as amended (the "Companies Law") and the amended Law of 22 March 2004 on securitisation (the "Securitisation Law") as well as by the Company's articles of incorporation.

The Company's registered address is 12E, rue Guillaume Kroll, L-1882 Luxembourg, and is registered with the Registre de Commerce et des Sociétés in Luxembourg under number B280888.

The Company's financial year starts on the 1st of January and ends on 31st of December of each year.

The corporate object of the Company is entering into and the performance of any transactions including, inter alia, the acquisition and assumption, by any means, directly or through another vehicle, of risks linked to claims, other assets, moveable or immoveable, tangible or intangible, receivables or liabilities of third parties or pertaining to all or part of the activities carried out by third parties and the issuing of financial instruments or the contracting, for all or part of it, of any type of loan, the value or return of which is dependent upon such risks as defined in the Securitisation Law. In relation thereto the Company may, in particular:

- a) acquire by way of subscription, purchase, exchange or in any other manner any assets (including loans, claims, bonds, notes or debts of any nature), hold and dispose of any assets in any manner and/or assume risks relating to any assets;
- b) exercise all rights whatsoever attached to these assets and risks;
- c) own, administer, develop and actively manage a portfolio of assets in accordance with the provisions of the relevant issue documentation and to the extent permitted by the Securitisation Law,
- d) give guarantees and/or grant security interests over its assets to the extent permitted by the Securitisation Law;
- e) make deposits at banks or with other depositaries;
- f) borrow money in any form, raise funds and issue financial instruments and enter into any type of loan, in order to carry out its activity within the frame of its corporate object;
- g) lend funds including the proceeds of any borrowings and/or issue of financial instruments, within the limits of the Securitisation Law and provided such lending or such borrowing relates to securitisation transactions, to its subsidiaries or affiliated companies or to any other company; in accordance with the provisions of the relevant issue documentation of the financial instruments or the relevant documentation relating to any type of loan, assign or transfer or arrange for the assignment or transfer of any of its underlying assets and risks to guarantee the rights of the relevant investors; and
- h) enter into, execute, deliver and perform any kind of derivatives agreements such as, but not limited to, swaps, futures, forwards, derivatives, options, repurchase, stock lending and similar transactions. The Company may generally employ any techniques and instruments relating to investments for the purpose of their efficient management, including, but not limited to, techniques and instruments designed to protect it against credit, currency exchange, interest rate and other risks.

The above enumeration is enunciative and not limitative but is subject to the provisions of the Securitisation Law.

AUTO1 Car Funding S.à r.l.
Notes to the annual accounts as at 31 December 2025

Note 1: General information (continued)

The Company may carry out any transactions, whether commercial or financial, which are directly or indirectly connected with its corporate object at the exclusion of any banking activity and engage in any lawful act or activity and exercise any powers permitted for securitisation vehicles under the Securitisation Law to which the Company is subject, that, in either case, are incidental to and necessary or convenient for the accomplishment of the above mentioned purposes; provided that the same are not contrary to the foregoing purposes.

The Company shall not do anything that requires an authorisation by the Commission de surveillance du secteur financier as a regulated securitisation entity.

In accordance with the Company's articles of incorporation, the Board of Managers is authorised to create one or more compartments, each corresponding to a distinct part of the Company's assets and liabilities. As at 31 December 2025, the Company has 5 compartments including the General Compartment, namely Compartment 1 created on 20 October 2023, Compartment Finance Hero2024-1 created on 25 June 2024, Compartment Finance Hero 2 created on 11 August 2025 and Compartment Mercurio created on 11 August 2025. On 29 April 2026, Compartment FinanceHero 3 was created and the Managers further establish that approving the opening of the Compartment would materially benefit the Company and would be for the purpose of carrying on its business and would be in the best corporate interest of the Company.

The Company is consolidated by AUTO1 Group SE (the parent company of AUTO1 Group), whose financial statements are available at Bergmannstraße 72, 10961 Berlin.

Note 2: Summary of significant accounting policies

2.1 Basis of preparation

The annual accounts are prepared in accordance and in compliance with Luxembourg Law and Generally Accepted Accounting Principles (Lux GAAP) and are prepared under historical cost convention.

The preparation of the annual accounts is in accordance with the amended Law of 19 December 2002. The preparation of annual accounts requires the use of certain critical accounting estimates. It also requires the Board of Managers to exercise its judgement when applying the accounting policies. Changes in assumptions may have a significant impact on the annual accounts for the period in which the assumption changed. Management believes that the underlying assumptions are appropriate and that the annual accounts therefore faithfully reflect the financial situation and the financial results.

The Company makes estimates and assumptions that have an impact on the amounts carried forward for assets and liabilities in the course of the following accounting year. The said estimates and judgements are continually evaluated and are based on historical experience and other factors, including forecasts of future events that are considered reasonable in the circumstances.

2.2 Financial assets

Historical cost model

Valuation at purchase price

Other loans are valued at purchase price/nominal value (loans and claims), including the expenses incidental thereto. In the case of a durable depreciation in their value in the opinion of the Board of Managers, the value of financial assets is adjusted such that they are valued at the lowest figure to be attributed to them on the balance sheet date. Such value adjustments will not be continued if the reasons giving rise to them cease to apply.

AUTO1 Car Funding S.à r.l.
Notes to the annual accounts as at 31 December 2025

Note 2: Summary of significant accounting policies (continued)

2.3 Debtors

Debtors are valued at their nominal value. They are subject to value adjustments where their recovery is compromised. Such value adjustments will not be continued if the reasons giving rise to them cease to apply.

2.4 Investments

Other investments are valued at purchase price/nominal value, in accordance with Lux GAAP. Other investments consists of short term financial assets. In the case of a durable depreciation in their value in the opinion of the Board of Managers, the value of other investments is adjusted such that they are valued at the lowest figure to be attributed to them on the balance sheet date. Such value adjustments will not be continued if the reasons giving rise to them cease to apply.

2.5 Cash at bank and in hand

Cash at bank and in hand comprise cash in hand, cash at bank, deposits held at call with banks. In the balance sheet, bank overdrafts are included in borrowings in creditors.

2.6 Prepayments

This asset item includes expenditure incurred during the accounting period that relates to a subsequent accounting period.

2.7 Provisions

Provisions are intended to cover losses or debts, whose nature is clearly defined and which, on the balance sheet date, are either likely or certain to be incurred but are subject to uncertainty as regards the amount they represent or the date on which they will arise.

Provisions can also be set up to cover charges that arise in the course of the financial year under review or in the course of a previous financial year. These are charges whose nature is clearly defined and which, on the balance sheet date, are either likely or certain to be incurred but are subject to uncertainty as regards the amount they represent or the date on which they will arise.

2.8 Creditors

Creditors are recorded at their reimbursement value.

The non-convertible notes issued by the Company are valued at the nominal value or the realisable value based on the provisions of the limited recourse.

2.9 Deferred income

This liability includes income received during the accounting year that relates to a subsequent financial year.

2.10 Equalisation provision

Losses during the period as a result of sales, default, lower market values or cost may reduce the value of the notes issued. Such shortfalls will be borne by noteholders in inverse order of the priority of payments. Consequently, a provision for value diminution will be made and deducted from the amount repayable of the notes issued and booked in the profit and loss account as an 'Equalisation provision' in the position 'Other operating income'. In case of a subsequent reversal of such value diminution, the Company increases the amount repayable on the securities and recognises the reversal as an "Equalisation provision" in the position "Other operating expenses".

AUTO1 Car Funding S.à r.l.
Notes to the annual accounts as at 31 December 2025

Note 2: Summary of significant accounting policies (continued)

2.11 Interest receivable and payable

Interest receivable and payable are recorded on an accrual basis.

2.12 Taxes

The Company is subject to all taxes applicable to a fully taxable securitisation company in Luxembourg. On 20 December 2023, the Luxembourg Parliament approved the Pillar Two law, which implements the EU Pillar Two Directive. The law takes effect for tax years beginning on or after 31 December 2023. An assessment on the impact for the Company is concluded. The result of this analysis indicate that, due to the specific mechanism of a securitisation company, we have not anticipated any significant effects from Pillar 2 for the Company, and no material impact needs to be reflected in the annual accounts.

2.13 Derivative financial instruments

The Company can move into derivative financial instruments such as options, swaps, futures or foreign exchange contracts. These derivative financial instruments are recorded initially at cost.

Unrealised losses are recognised in the profit and loss account on each balance sheet date, while gains are recorded in the accounts as and when they occur. In the case of hedging of an asset or a liability that is not recorded at fair value, unrealised losses or gains are deferred until the losses or gains in respect of the hedged item are recognised.

The Company has entered to an Interest Rate Swap ("IRS"), which the Notional Amount together and Fair Value are presented as off-balance sheet activity as it is concluded for hedging purposes (see Note 21).

2.14 Foreign currency translation

The Company maintains its books and records in Euro "EUR".

Transactions expressed in currencies other than EUR are converted into EUR at the applicable exchange rate at the time of the transaction. Formation expenses and long-term assets expressed in currencies other than EUR are converted into EUR at the applicable exchange rate at the time of the transaction. On the balance sheet date, these assets remain converted at the historical exchange rates.

Cash at bank is converted at the applicable exchange rate on the balance sheet date. Exchange losses and gains are recorded in the profit and loss account for the year.

Other assets and liabilities are converted separately, respectively at the lower or higher value converted at the historical exchange rate or at the value determined on the basis of the applicable exchange rates on the balance sheet date. Only unrealised exchange losses are recorded in the profit and loss account. Exchange gains are recorded in the profit and loss account for the period as and when they occur.

Where there is an economic link between an asset and a liability, they are valued as a total, in accordance with the method described above with the net unrealised losses being recorded in the profit and loss account while unrealised exchange gains are not indicated.

AUTO1 Car Funding S.à r.l.
Notes to the annual accounts as at 31 December 2025

Note 3: Financial assets

The movements of Other loans are as follows:

	Compartment 1	Compartment FinanceHero 2024-1	Compartment FinanceHero 2	Compartment Mercurio	AUTO1 Car Funding S.à r.l. 2025	AUTO1 Car Funding S.à r.l. 2024
	EUR	EUR	EUR	EUR	EUR	EUR
Gross book value - opening balance	1,634,590.11	143,199,478.97	-	-	144,834,069.08	-
Additions	1,350,600,326.27	2,235,933.71	249,084,158.76	163,085,292.79	1,765,005,711.53	1,054,794,736.47
Redemptions	(1,033,129,972.62)	(13,658,630.75)	(19,134,140.57)	-	(1,065,922,743.94)	(653,684,329.04)
Reclassifications	(305,746,741.89)	(34,987,630.38)	(38,109,471.89)	-	(378,843,844.16)	(256,276,338.35)
Gross book value - closing balance	13,358,201.87	96,789,151.55	191,840,546.30	163,085,292.79	465,073,192.51	144,834,069.08
Accumulated value adjustment - opening balance	(1,634,590.11)	(65,420.00)	-	-	(1,700,010.11)	-
Allocations	(11,723,611.76)	(1,117,056.29)	-	-	(12,840,668.05)	(1,700,010.11)
Reversals	-	-	-	-	-	-
Transfers	-	-	-	-	-	-
Accumulated value adjustment - closing balance	(13,358,201.87)	(1,182,476.29)	-	-	(14,540,678.16)	(1,700,010.11)
Net book value - opening balance -	-	143,134,058.97	-	-	143,134,058.97	-
Net book value - closing balance -	-	95,606,675.26	191,840,546.30	163,085,292.79	450,532,514.35	143,134,058.97

AUTO1 Car Funding S.à r.l.
Notes to the annual accounts as at 31 December 2025

Note 3: Financial assets (continued)

Compartment 1 was created on 20 October 2023. On 11 September 2023, the Company, entered into an Issuer Receivables Purchase Agreement pursuant to which the Company is able to purchase a portfolio of receivables related to auto loans, together with the ancillary rights and the related security. The initial issuance date of the Notes is 1 December 2023. The impairment accumulated for the period ended 31 December 2025 relating to Compartment 1 is EUR 13,358,201.87 (2024: EUR 1,634,590.11). As at 31 December 2025, the other loans in Compartment 1 prior reclassification amounted to EUR 319,104,943.76 (2024: EUR 214,196,375.46).

All the receivables of Compartment 1 have maturities in less than one year, therefore the full amount of receivables has been reclassified to other investments under current assets (refer to Note 5).

Compartment FinanceHero 2024-1 was created on 25 June 2024. On 22 July 2024, the Company, acting in respect of its Compartment FinanceHero 2024-1, entered into an Receivables Purchase Agreement pursuant to which the Company is able to purchase a portfolio of receivables related to auto loans, together with the related collateral, originated by mean of the digital platform. The impairment accumulated for the period ended 31 December 2025 for Compartment FinanceHero 2024-1 is EUR 1,182,476.29 (2024: EUR 65,420.00). As at 31 December 2025, the other loans in Compartment FinanceHero 2024-1 prior reclassification amounted to EUR 131,776,781.93 (2024: EUR 186,914,031.97).

The receivables of FinanceHero 2024-1 amounting to EUR 34,987,630.38 (2024: EUR 43,714,553.00) have maturities in less than one year, therefore the short term receivables have been reclassified to other investments under current assets (refer to Note 5).

Compartment FinanceHero 2 was created on 11 August 2025. The Company, acting in respect of its Compartment FinanceHero 2, entered into an Receivables Purchase Agreement pursuant to which the Company is able to purchase a portfolio of receivables related to auto loans, together with the related collateral. The impairment accumulated for the period ended 31 December 2025 for Compartment FinanceHero 2 is Nil. As at 31 December 2025, the other loans in Compartment FinanceHero 2 prior reclassification amounted to EUR 229,950,018.19.

The receivables of FinanceHero 2 amounting to EUR 38,109,471.89 have maturities in less than one year, therefore the short term receivables have been reclassified to other investments under current assets (refer to Note 5).

Compartment Mercurio was created on 11 August 2025. The Company, acting in respect of its Compartment Mercurio, entered into note issuance facility agreement. The Company invests into the Italian Notes and any further payments to be made thereunder as noteholder. The impairment accumulated for the period ended 31 December 2025 for Compartment Mercurio is Nil. As at 31 December 2025, the other loans in Compartment Mercurio amounted to EUR 163,085,292.79.

AUTO1 Car Funding S.à r.l.
Notes to the annual accounts as at 31 December 2025

Note 4: Other debtors

Other debtors are mainly composed of:

a) becoming due and payable within one year

	31-12-2025	31-12-2024
	EUR	EUR
Other receivables	4,708,065.85	12,010,460.78
Factoring fee receivables	390,862.36	520,963.77
Interest receivable on swap	-	51,999.66
TOTAL	5,098,928.21	12,583,424.21

Other receivables consists mainly of intercompany transactions with Auto1 Finance B.V.

b) becoming due and payable after more than one year

	31-12-2025	31-12-2024
	EUR	EUR
Derivative Financial Assets	1,471,000.00	300,000.00
TOTAL	1,471,000.00	300,000.00

On 11 July 2024, the Company acting in respect of its Compartment Finance Hero 2024-1 has entered into interest rate swap transactions. As at 31 December 2025, the purchased Derivative Financial Assets amounts to EUR 300,000 (2024: EUR 300,000). On 23 September 2025, the Company acting with respect to its Compartment FinanceHero 2, has entered into interest rate swap transactions. As at 31 December 2025, the purchased Derivative Financial Assets amounted to EUR 1,171,000. As at 31 December 2025, the balance of Derivative Financial Assets amounted to EUR 1,471,000 (2024: EUR 300,000.00).

As at 31 December 2025, the total debtors amounted to EUR 6,569,928.21 (2024: EUR 12,883,424.21).

Note 5: Other investments

Other investments are comprised as follows:

	Compartment 1	FinanceHero 2024-1	FinanceHero2	Compartment Mercurio	Total 2025	Total 2024
	EUR	EUR	EUR	EUR	EUR	EUR
Short term financial assets	305,746,741.89	34,987,630.38	38,109,471.89	-	378,843,844.16	256,276,338.35
TOTAL	305,746,741.89	34,987,630.38	38,109,471.89	-	378,843,844.16	256,276,338.35

Investments are valued at purchase price/nominal value, in accordance with Lux GAAP. Other investments includes the short term financial assets that have maturities in less than one year. As at 31 December 2025, the other investments in Compartment 1 amounted to EUR 305,746,741.89 (2024: EUR 212,561,785.35), in Compartment FinanceHero 2024-1 amounted to EUR 34,987,630.38 (2024: EUR 43,714,553.00), in Compartment FinanceHero 2 amounted to EUR 38,109,471.89 and Compartment Mercurio amounted to Nil.

AUTO1 Car Funding S.à r.l.
Notes to the annual accounts as at 31 December 2025

Note 6: Prepayments

The prepayments are comprised as follows:

	31-12-2025	31-12-2024
	EUR	EUR
Deferred charges	1,679,053.91	996,295.61
TOTAL	1,679,053.91	996,295.61

Prepayments mainly relate to arranger fees.

Note 7: Subscribed capital

The subscribed capital amounts to EUR 12,000.00 and is divided into 12,000 shares with a nominal value of EUR 1.00, subscribed and fully paid.

The movements for the year are as follows:

	31-12-2025	Shares
	EUR	Amount
Opening balance	12,000.00	12,000
Subscriptions	-	-
Redemptions	-	-
Closing balance	12,000.00	12,000

Legal reserve

Luxembourg companies are required to appropriate to the legal reserve a minimum of 5% of the net profit for the period after deduction of any losses brought forward, until this reserve equals 10% of the subscribed capital. This reserve may not be distributed in the form of cash dividends, or otherwise, during the life of the Company. The appropriation to legal reserve is effected after approval at the general meeting of shareholders.

No appropriation to legal reserves is required in respect for the year ended 31 December 2025.

Note 8: Other provisions

Other provisions are comprised as follows:

	31-12-2025	31-12-2024
	EUR	EUR
Provisions for audit fees	69,969.80	47,093.00
TOTAL	69,969.80	47,093.00

AUTO1 Car Funding S.à r.l.
Notes to the annual accounts as at 31 December 2025

Note 9: Debenture loans

Non-convertible loans becoming due and payable within one year

	Compartment 1 31-12-2025 EUR	Compartment FinanceHero 2024-1 31-12-2025 EUR	Compartment FinanceHero 2 31-12-2025 EUR	Compartment Mercurio 31-12-2025 EUR	Total 31-12-2025 EUR	Total 31-12-2024 EUR
Junior Notes	55,757,210.83	-	-	-	55,757,210.83	-
Mezzanine Notes	40,109,585.86	-	-	-	40,109,585.86	-
Senior Notes	237,216,944.02	-	-	-	237,216,944.02	-
Equalisation Provision on Junior Notes	(10,172,809.17)	-	-	-	(10,172,809.17)	-
Accrued Interest for Class A Notes	-	101,833.03	-	-	101,833.03	225,754.85
Accrued Interest for Class B Notes	-	14,609.78	-	-	14,609.78	18,209.33
Accrued Interest for Class C Notes	-	15,419.32	-	-	15,419.32	18,525.07
Accrued Interest for Class D Notes	-	19,082.89	-	-	19,082.89	21,073.25
Accrued Interest for Junior Notes	70,969.08	-	-	-	70,969.08	99,456.49
Accrued Interest for Mezzanine Notes	22,325.44	-	-	-	22,325.44	25,883.78
Accrued Interest for Senior Notes	48,083.13	-	-	-	48,083.13	88,596.53
Accrued Interest for Class A FRA Backed Notes	-	-	188,760.49	-	188,760.49	-
Accrued Interest for Class B FRA Backed Notes	-	-	23,107.48	-	23,107.48	-
Accrued Interest for Class C FRA Backed Notes	-	-	20,130.89	-	20,130.89	-
Accrued Interest for Class D FRA Backed Notes	-	-	19,109.32	-	19,109.32	-
Accrued Interest for Class E FRA Backed Notes	-	-	24,035.72	-	24,035.72	-
TOTAL	323,052,309.19	150,945.02	275,143.90	-	323,478,398.11	497,499.30

AUTO1 Car Funding S.à r.l.
Notes to the annual accounts as at 31 December 2025

Note 9: Debenture loans (continued)

Non-convertible loans becoming due and payable after more than one year

	Compartment t 1	Compartment FinanceHero 2024-1	Compartment FinanceHero 2	Compartment Mercurio	AUTO1 Car Funding S.à r.l.	AUTO1 Car Funding S.à r.l.
	31-12-2025	31-12-2025	31-12-2025	31-12-2025	31-12-2025	31-12-2024
	EUR	EUR	EUR	EUR	EUR	EUR
Junior Notes	-	-	-	38,119,667.45	38,119,667.45	32,546,692.51
Mezzanine Notes	-	-	-	-	-	21,806,051.12
Senior Notes	-	-	-	129,000,000.00	129,000,000.00	174,448,408.69
Class A Notes	-	86,954,203.92	-	-	86,954,203.92	150,419,665.50
Class B Notes	-	11,200,000.00	-	-	11,200,000.00	11,200,000.00
Class C Notes	-	10,100,000.00	-	-	10,100,000.00	10,100,000.00
Class D Notes	-	7,900,000.00	-	-	7,900,000.00	7,900,000.00
Class A FRA Backed Notes	-	-	164,936,357.22	-	164,936,357.22	-
Class B FRA Backed Notes	-	-	18,668,518.07	-	18,668,518.07	-
Class C FRA Backed Notes	-	-	14,001,388.56	-	14,001,388.56	-
Class D FRA Backed Notes	-	-	11,667,823.80	-	11,667,823.80	-
Class E FRA Backed Notes	-	-	11,667,823.80	-	11,667,823.80	-
Subordinated Financing and Reserves	-	15,874,977.73	15,790,356.69	-	31,665,334.42	17,588,437.67
Equalisation Provision	-	-	-	(23,480.00)	(23,480.00)	(993,006.51)
TOTAL		- 132,029,181.65	236,732,268.14	167,096,187.45	535,857,637.24	425,016,248.98

AUTO1 Car Funding S.à r.l.
Notes to the annual accounts as at 31 December 2025

Note 9: Debenture loans (continued)

On 20 October 2023 the Company, acting for and on behalf of its Compartment 1, issued Senior, Mezzanine and Junior Notes (the "Notes"). The Junior, Mezzanine and Senior Notes will mature on 9 November 2026. The outstanding amount of the Notes as at end of reporting year 2025 amounted to EUR 333,083,740.71 (2024: EUR 228,801,152.30). As at December 2025, interest accrued on the Notes amounted to EUR 141,377.65 (2024: EUR 213,936.80).

On 25 July 2024, the Company acting for and on behalf of its Compartment FinanceHero 2024-1 issued public notes (the "Public Notes"). The Public Notes will mature on 15 December 2033. The outstanding amount of the Public Notes (Class A, B, C, D) is EUR 116,154,203.92 (2024: EUR 179,619,665.50). As at December 2025, interest accrued on the Public Notes amounted to EUR 150,945.02 (2024: EUR 283,562.50).

On 25 September 2025, the Company acting for and on behalf of its Compartment FinanceHero 2 issued public notes (the "Public Notes"). The Public Notes will mature in July 2035. The outstanding amount of the Public Notes (Class A FRA Backed Notes, B FRA Backed Notes, C FRA Backed Notes, D FRA Backed Notes, E FRA Backed Notes) is EUR 220,941,911.45. As at December 2025, interest accrued on the Public Notes amounted to EUR 275,143.90.

On 30 October 2025, the Company acting for and on behalf of its Compartment Mercurio issued Senior and Junior Notes. The Junior and Senior Notes will mature on 30 October 2035. The outstanding amount of the Junior and Senior Notes is EUR 167,119,667.45.

As at 31 December 2025, the total debenture loans including interests accrued at year end amounted to EUR 859,334,502.92 (2024: EUR 425,513,748.28).

Note 10: Trade creditors

Trade creditors becoming due and payable within one year are comprised as follows:

	31-12-2025	31-12-2024
	EUR	EUR
Servicing fees	335,450.77	76,806.75
TOTAL	335,450.77	76,806.75

Servicing fees consists mainly of Autohero GmbH servicing fees.

Note 11: Other Creditors

Other creditors becoming due and payable within one year are comprised as follows:

	31-12-2025	31-12-2024
	EUR	EUR
Liabilities to Auto1 Group	14,734,171.39	10,033,512.74
Tax authorities	64,339.70	24,081.31
TOTAL	14,798,511.09	10,057,594.05

Liabilities consists mainly of transactions with Auto1 Finance B.V. amounting to EUR 7,313,703.47 (2024: EUR 8,426,001.55) and transactions with Auto1 Group amounting to EUR 6,996,020.08 (2024: EUR 1,579,719.89). Additionally, the cash in transit during 2025 amounted to EUR 407,814.81.

Other creditors becoming due and payable after more than one year are comprised as follows:

AUTO1 Car Funding S.à r.l.
Notes to the annual accounts as at 31 December 2025

Note 11: Other Creditors (continued)

	31-12-2025	31-12-2024
	EUR	EUR
Other financial liabilities	7,197,619.03	4,770,355.06
TOTAL	7,197,619.03	4,770,355.06

The other financial liabilities relate to the additional servicer fee which will be payable in future.

As at 31 December 2025, the total other creditors amounted to EUR 21,996,130.12 (2024: EUR 14,827,949.11).

Note 12: Other operating income

Other operating income is mainly composed of:

	31-12-2025	31-12-2024
	EUR	EUR
Equalisation provision	9,203,282.66	993,006.51
Other income	80,859.42	-
TOTAL	9,284,142.08	993,006.51

AUTO1 Car Funding S.à r.l.
Notes to the annual accounts as at 31 December 2025

Note 13: Other external expenses

	31-12-2025	31-12-2024
	EUR	EUR
Contribution and membership fees	(70.00)	(11,640.00)
Legal fees	-	(34,590.44)
Audit fees	(58,076.00)	(47,093.00)
Upfront fees	(202,019.45)	(138,642.88)
Accounting, administration and other professional fees	(14,381.76)	(172,973.62)
Asset-Backed Security financing expenses	(1,130,552.98)	(256,597.45)
Bank fees	(19,314.42)	(275,958.60)
Commitment fees	(142,671.20)	(421,821.07)
Servicing fees	(2,493,845.23)	(976,933.21)
Write off	(9,557.46)	-
TOTAL	(4,070,488.50)	(2,336,250.27)

Note 14: Other operating expenses

Other operating expenses are mainly composed of:

	AUTO1 Car Funding S.à r.l.	AUTO1 Car Funding S.à r.l.
	31-12-2025	31-12-2024
	EUR	EUR
VAT expenses	(85,397.31)	(5,947.56)
TOTAL	(85,397.31)	(5,947.56)

Note 15: Income from other investments and loans forming part of the fixed assets

Income from other investments and loans forming part of the fixed assets are as follows:

	31-12-2025	31-12-2024
	EUR	EUR
Interest Income Hedging (Public Consumer Loan - Asset-Backed Security)	-	981,975.56
Revenues Interest Installments (Purchased Receivables)	17,549,019.89	8,171,234.89
Interest income from receivables (Merchant Finance fees)	29,394,888.22	13,625,667.65
TOTAL	46,943,908.11	22,778,878.10

AUTO1 Car Funding S.à r.l.
Notes to the annual accounts as at 31 December 2025

Note 16: Other interest receivable and similar income

The other interest receivable and similar income is comprised as follows:

	31-12-2025	31-12-2024
	EUR	EUR
Bank interests	1,277,585.48	679,325.39
TOTAL	1,277,585.48	679,325.39

Note 17: Value adjustments in respect of financial assets and of investments held as current assets

Value adjustments is comprised as follows:

	31-12-2025	31-12-2024
	EUR	EUR
Value adjustments on receivables	(12,840,668.05)	(1,634,590.11)
Value adjustments on repayments and interests	-	(67,068.99)
TOTAL	(12,840,668.05)	(1,701,659.10)

AUTO1 Car Funding S.à r.l.
Notes to the annual accounts as at 31 December 2025

Note 18: Interest payable and similar expenses

The interests payable and similar expenses are comprised as follows:

	31-12-2025	31-12-2024
	EUR	EUR
Interest Expenses - Sub-Loan	(13,593.28)	(46,677.15)
Interest Expenses - Class E Loan	(475,961.12)	(207,112.02)
Interest Expenses on Notes - Public Notes Class B	(359,562.69)	(214,911.57)
Interest Expenses on Notes - Public Notes Class C	(375,447.30)	(216,109.35)
Interest Expenses on Notes - Public Notes Class D	(453,861.76)	(238,818.58)
Interest Expenses on Mezzanine Notes	(3,384,072.56)	(1,554,045.95)
Interest Expenses on Notes - Public Notes Class A	(3,491,151.55)	(2,963,530.08)
Interest Expenses on Junior Notes	(14,331,403.48)	(4,639,402.76)
Interest Expenses Senior Notes	(8,342,268.94)	(5,551,575.55)
Interest Expenses on Class A FRA Backed Notes	(1,170,099.28)	-
Interest Expenses on Class B FRA Backed Notes	(143,409.48)	-
Interest Expenses on Class C FRA Backed Notes	(125,184.89)	-
Interest Expenses on Class D FRA Backed Notes	(119,010.57)	-
Interest Expenses on Class E FRA Backed Notes	(150,023.22)	-
Interest on Payables loans	(204,059.89)	-
Other Financial Expenses	(7,193,344.36)	(4,770,355.06)
Interest Expenses Hedging (Public Consumer Loan ABS)	(166,286.29)	-
TOTAL	(40,498,740.66)	(20,402,538.07)

Other financial expenses mainly includes servicer fees amounting to EUR 7,197,619.03 (2024: EUR 4,770,355.06) (refer to note 11).

Note 19: Other taxes

The other taxes are comprised as follows:

	31-12-2025	31-12-2024
	EUR	EUR
Net wealth tax	(10,341.15)	(4,815.00)
TOTAL	(10,341.15)	(4,815.00)

Note 20: Staff

The Company did not have any employees during 2025 (2024: None).

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Notes to the annual accounts as at 31 December 2025

Note 21: Off balance sheet commitments

The Company in the name of its compartment FinanceHero 2024-1 has entered to an interest rate swap agreement to hedge its exposure to interest rate risk.

The Company in the name of its compartment FinanceHero 2 has entered to an interest rate swap agreement to hedge its exposure to interest rate risk.

As at 31 December 2025, the fair value of swaps transactions are as follows:

Trade Date	Maturity Date	Currency	2025	2024	2025	2024
			Notional Amount	Notional Amount	Fair Value	Fair Value
18/07/2024	15/05/2032	EUR	131,313,400.00	182,989,973.00	(269,224.00)	(557,286.28)
19/09/2025	15/11/2031	EUR	226,020,300.00	-	287,855.00	-

Note 22: Emoluments, advances and loans granted to members of the administrative, managerial and supervisory bodies

There are no emoluments or commitments arising or entered into in respect of retirement pensions for former members of the management and/or supervisory bodies as at 31 December 2025 (2024: None).

There are no advances and loans given on their behalf by way of guarantee of any kind granted to the members of the management and supervisory bodies during the year ended 31 December 2025 (2024: None).

Note 23: Related party transactions

The Company has acquired loans from Auto1 Group Operation SE as part of its related party transaction, other than the loan amount from Auto1 Group Operation SE, and the transactions relating to Auto1 Finance B.V. and Autohero GmbH together where the receivable balances as disclosed in Note 4, and payable balances as disclosed in Note 8 and 10, and its interest income from receivables as disclosed in Note 14, there were no other direct nor indirect transactions with main shareholders and members of its administrative, management and supervisory bodies.

Also, Auto1 Car Trade and Auto1 Car Export are considered as related parties.

Note 24: Subsequent events

The Company does not have any significant direct exposure to the ongoing geopolitical situation in the Middle East. The impact of the above-mentioned conflicts on the general economic situation may require revisions of certain assumptions and estimates. Nevertheless, at the date of these annual accounts, the Board of Managers have considered that the impact of the above mentioned conflicts on the going concern assumption of the Company is limited.

On 29 April 2026, the Board of Managers approved the Company to create a new compartment namely FinanceHero 3.

No other matters or events have occurred subsequent to 31 December 2025 which could materially affect the annual accounts and related disclosures for the financial period ended 31 December 2025.

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Notes to the annual accounts for the year ended 31 December 2025
(Denominated in EUR)

Note 25 - Compartment Balance Sheet and Compartment Profit & Loss

	Notes	General Compartment 31/12/2025	Compartment 1 31/12/2025	Compartment FinanceHero 2024-1 31/12/2025	Compartment FinanceHero 2 31/12/2025	Compartment Mercurio 31/12/2025	AUTO1 Car Funding S.à r.l. 31/12/2025
ASSETS							
C. Fixed assets		-	-	95,606,675.26	191,840,546.30	163,085,292.79	450,532,514.35
III. Financial assets	3	-	-	95,606,675.26	191,840,546.30	163,085,292.79	450,532,514.35
6.Other Loans		-	-	95,606,675.26	191,840,546.30	163,085,292.79	450,532,514.35
D. Current Assets		39,791.30	332,958,451.54	44,438,177.26	48,067,793.64	4,033,804.04	429,538,017.78
II. Debtors		2,588.76	5,152,114.20	297,447.98	1,162,395.22	(44,617.95)	6,569,928.21
4. Other debtors	4	2,588.76	5,152,114.20	297,447.98	1,162,395.22	(44,617.95)	6,569,928.21
i) becoming due and payable within one year		2,588.76	5,152,114.20	(2,552.02)	(8,604.78)	(44,617.95)	5,098,928.21
ii) becoming due and payable after more than one year		-	-	300,000.00	1,171,000.00	-	1,471,000.00
III. Investments		-	-	34,987,630.38	38,109,471.89	-	-
3.Other investments	5	-	305,746,741.89	34,987,630.38	38,109,471.89	-	378,843,844.16
IV. Cash at bank and in hand		37,202.54	22,059,595.45	9,153,098.90	8,795,926.53	4,078,421.99	44,124,245.41
E. Prepayments	6	-	90,964.10	733,720.08	854,369.73	-	1,679,053.91
TOTAL ASSETS		39,791.30	333,049,415.64	140,778,572.60	240,762,709.67	167,119,096.83	881,749,586.04
CAPITAL, RESERVES AND LIABILITIES							
A. Capital and reserves		-	-	-	-	-	-
I. Subscribed capital	7	12,000.00	-	-	-	-	12,000.00
V. Profit or loss brought forward		-	-	-	-	-	-
VI. Profit or loss for the financial year		-	-	-	-	-	-
B. Provisions		-	20,465.90	20,465.90	14,519.00	14,519.00	69,969.80
3. Other provisions	8	-	20,465.90	20,465.90	14,519.00	14,519.00	69,969.80
C. Creditors		27,791.30	333,028,949.74	140,758,106.70	240,748,190.67	167,104,577.83	881,667,616.24
1. Debenture Loans		-	323,052,309.19	132,180,126.67	237,007,412.04	167,096,187.45	859,336,035.35
b) Non convertible loans	9	-	323,052,309.19	132,180,126.67	237,007,412.04	167,096,187.45	859,336,035.35
i) becoming due and payable within one year		-	323,052,309.19	150,945.02	275,143.90	-	323,478,398.11
ii) becoming due and payable after more than one year		-	-	132,029,181.65	236,732,268.14	167,096,187.45	535,857,637.24
4. Trade creditors	10	-	11,359.64	56,761.31	265,592.25	1,737.57	335,450.77
i) becoming due and payable within one year		-	11,359.64	56,761.31	265,592.25	1,737.57	335,450.77
8. Other creditors	11	27,791.30	9,965,280.91	8,521,218.72	3,475,186.38	6,652.81	21,996,130.12
a) Tax authorities		-	45,888.91	1,341.35	10,456.63	6,652.81	64,339.70
c) Other creditors		27,791.30	9,919,392.00	8,519,877.37	3,464,729.75	-	21,931,790.42
i) becoming due and payable within one year *		27,791.30	9,919,392.00	4,786,988.09	-	-	14,734,171.39
ii) becoming due and payable after more than one year		-	-	3,732,889.28	3,464,729.75	-	7,197,619.03
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		39,791.30	333,049,415.64	140,778,572.60	240,762,709.67	167,119,096.83	881,749,586.04

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Note 25 - Compartment Balance Sheet and Compartment Profit & Loss (Continued)

	Notes	General Compartment 01/01/2025 31/12/2025	Compartment 1 01/01/2025 31/12/2025	Compartment FinanceHero 2024-1 01/01/2025 31/12/2025	Compartment FinanceHero 2 11/08/2025 31/12/2025	Compartment Mercurio 11/08/2025 31/12/2025	AUTO1 Car Funding S.à r.l. 01/01/2025 31/12/2025
<u>4. Other operating income</u>	12	-	9,260,662.08	-	-	23,480.00	9,284,142.08
<u>5. Raw materials and consumables and other external expenses</u>		-	(1,858,411.62)	(1,007,530.96)	(1,128,631.53)	(75,914.39)	(4,070,488.50)
b) Other external expenses	13	-	(1,858,411.62)	(1,007,530.96)	(1,128,631.53)	(75,914.39)	(4,070,488.50)
<u>8. Other operating expenses</u>	14	-	(2,040.00)	(83,357.31)	-	-	(85,397.31)
<u>10. Income from other investments and loans forming part of the fixed assets</u>	15	-	29,394,888.22	10,933,205.64	6,615,814.25	-	46,943,908.11
b) other income not included under a)		-	29,394,888.22	10,933,205.64	6,615,814.25	-	46,943,908.11
<u>11. Other interest receivable and other financial income</u>	16	-	301,090.48	217,627.54	20,406.39	738,461.07	1,277,585.48
a) derived from affiliated undertakings		-	-	-	-	-	-
b) other interest and similar financial income		-	301,090.48	217,627.54	20,406.39	738,461.07	1,277,585.48
<u>13. Value adjustments in respect of financial assets and of investments held as current assets</u>	17	-	(11,723,611.76)	(1,117,056.29)	-	-	(12,840,668.05)
<u>14. Interest payable and similar expenses</u>	18	-	(25,368,012.91)	(8,938,324.12)	(5,506,983.03)	(685,420.60)	(40,498,740.66)
a) concerning affiliated undertakings		-	-	-	-	-	-
b) other interest and similar expenses		-	(25,368,012.91)	(8,938,324.12)	(5,506,983.03)	(685,420.60)	(40,498,740.66)
<u>15. Tax on profit or loss</u>							
<u>16. Profit or loss after taxation</u>		-	4,564.49	4,564.50	606.08	606.08	10,341.15
<u>17. Other taxes not shown under items 1 to 16</u>	19	-	(4,564.49)	(4,564.50)	(606.08)	(606.08)	(10,341.15)
<u>18. Profit or loss for the financial year</u>		-	-	-	-	-	-

AUTO1 Car Funding S.a r.l.
Notes to the annual accounts for the year ended 31 December 2025
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Note 25 - Compartment Balance Sheet and Profit and Loss (continued)

	Notes	31/12/2024 EUR General Compartment	31/12/2024 EUR Compartment 1	31/12/2024 EUR FinanceHero 2024-1	31/12/2024 EUR Total
ASSETS					
A. Subscribed capital unpaid					
I. Subscribed capital not called					
II. Subscribed capital called but unpaid					
B. Formation expenses					
C. Fixed assets					
I. Intangible Assets					
II. Tangible Assets					
III. Financial Assets					
6. Other loans					
D. Current Assets					
I. Stocks					
II. Debtors					
4. Other debtors					
a) becoming due and payable with one year					
payable after more than one year					
III. Investments					
IV. Cash at bank and cash in hand					
E. Prepayments					
Total (Assets)					
<hr/>					
LIABILITIES					
A. Capital and reserves					
I. Subscribed capital					
II. Share premium account					
III. Revaluation reserve					
IV. Reserves					
V. Profit or loss brought forward					
VI. Profit or loss for the financial year					
VII. Interim dividends					
VIII. Capital investment subsidies					
B. Provisions					
3. Other provisions					
C. Creditors					
1. Debenture loans					
b) Non convertible loans					
i) becoming due and payable with one year					
ii) becoming due and payable after more than one year					
4. Trade creditors					
i) becoming due and payable with one year					
8. Other creditors					
a) Tax authorities					
c) Other creditors					
i) becoming due and payable with one year					
ii) becoming due and payable after more than one year					
D. Deferred income					
Total (Capital, reserves and liabilities)					

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Notes to the annual accounts for the year ended 31 December 2025
(Denominated in EUR)

Note 25 - Compartment Balance Sheet and Profit and Loss (continued)

	Notes	From 03/10/2023 to 31/12/2024 EUR General Compartment	From 03/10/2023 to 31/12/2024 EUR Compartment 1	From 03/10/2023 to 31/12/2024 EUR FinanceHero 2024-1	From 03/10/2023 to 31/12/2024 EUR Total
<u>PROFIT AND LOSS</u>					
4. Other operating income	12	-	993,006.51	-	993,006.51
5. Raw materials and consumables and other external expenses			(1,702,648.67)	(633,601.60)	(2,336,250.27)
a) Raw materials and consumables					
b) Other external expenses	13		(1,702,648.67)	(633,601.60)	(2,336,250.27)
7. Value adjustments					
a) in respect of formation expenses and of tangible and intangible fixed assets					
b) in respect of current assets					
8. Other operating expenses	14	-	(5,947.56)	-	(5,947.56)
9. Income from participating interests					
a) derived from affiliated undertakings					
b) other income from participating interests					
10. Income from other investments and loans forming part of the fixed assets	15	-	13,625,667.65	9,153,210.45	22,778,878.10
a) derived from affiliated undertakings					
b) other income not included under a)		-	13,625,667.65	9,153,210.45	22,778,878.10
11. Other interest receivable and similar income	16	-	471,943.94	207,381.45	679,325.39
a) derived from affiliated undertakings					
b) other interest and similar income		-	471,943.94	207,381.45	679,325.39
12. Share of profit or loss of undertakings accounted for under the equity method					
13. Value adjustments in respect of financial assets and of investments held as current assets	17		(1,634,590.11)	(67,068.99)	(1,701,659.10)
14. Interest payable and similar expenses	18	-	(11,745,024.26)	(8,657,513.81)	(20,402,538.07)
a) concerning affiliated undertakings					
b) other interest and similar expenses		-	(11,745,024.26)	(8,657,513.81)	(20,402,538.07)
15. Tax on profit or loss					
16. Profit or loss after taxation		-	2,407.50	2,407.50	4,815.00
17. Other taxes not shown under items 1 to 16	19	-	(2,407.50)	(2,407.50)	(4,815.00)
18. Profit or loss for the financial year		-	-	-	-