

AIFMD Risk Reporting Services

The Alternative Investment Fund Managers Directive ("AIFMD") is a comprehensive regulatory framework initiated by the European Commission to supervise alternative investment funds ("AIFs"). AIFMD affects European alternative investment fund managers ("AIFMs") and certain non-European AIFMs marketing AIFs within Europe. This includes hedge funds, private equity funds, fund of funds, real estate funds and venture capital funds.

AIFMD requires AIFMs to show that their risk management framework supports the AIFs they manage. This includes thorough and regular monitoring of exposures, leverage, liquidity and the implications of potential market stresses.

Risk Management Requirements

AIFMD requires AIFMs to take the following risk management measures:

- "Functionally and hierarchically" separate the risk management function from the AIFM's operating units;
- Implement adequate risk management systems to identify, measure, manage and monitor appropriately all risks relevant to each AIF's investment strategy; and
- Implement adequate risk management systems to identify, measure, manage and monitor appropriately as to which AIF is, or may be, exposed and stress test the risks associated with investments.

Our Services

AIFMD brings a number of new challenges which require a new set of compliance activities. The Maples Group offers a complete AIFMD risk reporting solution as part of our online reporting tools.

Drawing on our data management and reporting expertise, supported by our award winning proprietary technology, we provide AIFMD risk reporting services through our integrated online portal, Manager Portal.

Our team of data analysts will source and map data into our reporting solutions, as well as reconcile and validate inputs and outputs.

Our reporting is tailored to the specificities of AIFMD:

- Investment guideline reporting: including compliance to all limits, exposures, concentrations and leverage;
- Exposure reporting: including by instrument type, region, top ten sectors, risk country, absolute weights, long and short positions and exposures by issuer;
- Leverage reporting: including both the gross and commitment methods required by AIFMD;
- Scenarios analysis reporting: impact on portfolio of selected percentage moves;
- Liquidity reporting: time horizon on portfolio's ability to liquidate and details on most illiquid investment;
- Value at risk and stressed tested value at risk reporting: including historical scenarios; and
- Counterparty reporting: including exposures by counterparty and exposures by ratings.

The Maples Group's AIFMD solution is available on a standalone basis or as part of our comprehensive full service regulatory and compliance offering, which also supports Form PF, Form CPO-PQR, OPERA, EMIR and FATCA and CRS requirements.

For further information on our services, please contact:

Christina McCarthy

+353 1 697 3224

christina.mccarthy@maples.com

Mark Weir

+1 514 228 2217

mark.weir@maples.com