

Delaware CLO Issuer & Co-Issuer Services

The Maples Group brings in-depth knowledge of a wide range of investment vehicles and structures, including regulatory and investor requirements, across an extensive global network. A robust institutional-grade infrastructure coupled with a highly responsive approach to client service ensures vehicles we act on are comprehensively supported in navigating the complexities of today's global business landscape.

Our CLO team is comprised of more than 95 specialist lawyers and fiduciary professionals worldwide. Throughout our considerable longevity in this space, we have provided our clients with the benefit of our unparalleled depth of industry knowledge and insight into the structured finance market, ranging from the latest warehousing structures to the latest regulatory developments and how they impact the CLO and wider structured finance markets. Our Delaware office has extensive experience of servicing both standalone US CLO vehicles and co-issuers and offers highly competitive market rates. The following is an overview of services provided to Delaware incorporated CLO issuer and co-issuer vehicles.

By virtue of our unique global operational model, our services to Delaware CLO co-issuers create significant efficiencies for our clients and their structures. By engaging our team in Delaware to provide an independent director (or manager) to a co-issuer, together with our team in the Cayman Islands providing directors and share trustee to the parent CLO issuer, the following synergies are created:

- The co-issuer name will be reserved free of charge in Delaware when the Cayman Islands issuer is incorporated;
- The review process at closing becomes streamlined, with administration dealt with on a consolidated basis through dedicated client service teams in both Delaware and the Cayman Islands;
- Our full service specialist Entity Formation and Management Services team in Delaware will deal

with all aspects of providing registered agent services and keeping the co-issuer in good standing ; and

- Our co-issuer documentation templates offer a streamlined on-boarding process and mirror the terms of the Issuer documentation for ease of review.

Directorship Services

- Provide independent, non-executive directors based in Delaware with appropriate experience in investment funds, structured finance vehicles and corporate entities to the issuer, co-issuer or tax subsidiary structure; and
- Provide directors or managing members to vehicles which can act as general partner.

Formation Services

- Provide name reservation services for companies or partnerships incorporated in Delaware;
- Provide formation of Delaware LLCs or corporations as issuers, co-issuers or tax subsidiary vehicles for US CLOs with exposure to defaulted assets;
- Provide a registered office address and manage all local communications relating to the company;
- Ensure all statutory and regulatory filings are made and all ongoing corporate requirements

are satisfied under the relevant laws and regulations; and

- Provide secure online access to entity data via our online portal, eServices. Information available via the portal includes key corporate records such as registers, memorandum and articles of association and transaction documents.

Listing Agency Services

- Provide listing services for the Cayman Islands, Irish and Luxembourg Stock Exchanges.

For further information on our services, please contact:

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