



MAPLES  
GROUP

Funds & Investment Management

# Funds & Investment Management

Our unparalleled overview of the investment funds market gives our clients an edge. We provide insightful, practical and prompt advice based on the latest legal developments and structuring trends.

The Maples Group is recognised as a market leader in providing legal services to investment funds, investment managers, investors and / or providers of fund financing. Our experienced teams of lawyers and professionals provide expert advice and world-class service in the legal aspects of setting up, managing and investing across a broad range of fund structures and management entities.

With a global practice advising on the laws of the [British Virgin Islands](#), the [Cayman Islands](#), [Ireland](#), [Jersey](#) and [Luxembourg](#), we are uniquely placed to provide an impartial view on the world's leading investment funds jurisdictions and give clear, insightful advice. Importantly, we can combine this with regional expertise across our other offices in [Dubai](#), [Hong Kong](#), [London](#) and [Singapore](#) to deliver multi-jurisdictional solutions.

Our [Fiduciary](#) and [Fund Services](#) teams provide a full range of management company, fiduciary, accounting and administration services for investment funds and institutional investors in key financial centres. We also provide specialist [Listing Services](#) for investment funds in the Cayman Islands (on the CSX), Jersey (on TISE), Ireland (on the ISE) and Luxembourg (on the LuxSE), as well as Global Registration Services to managers of British Virgin Islands, Cayman Islands, Irish, Jersey and Luxembourg domiciled funds.

Every aspect of the life cycle of an investment fund and investment manager is catered for, and our advice and counsel is relied upon by fund market participants and their advisers worldwide including:

- Law firms
- Investment managers
- Depositaries
- Administrators
- Investment banks
- Private equity and credit groups
- Hedge fund groups

- Real estate groups
- Insurance groups
- Pension funds
- Boutique investment management companies
- Institutional investors
- Sovereign wealth funds
- Family offices
- Prime brokers
- Tax and audit firm structuring teams
- Fund industry associations
- Other financial institutions

### Investment Management

The Maples Group provides specialist legal advice to investment managers in establishing and operating investment management entities and ensuring they meet appropriate ongoing regulatory requirements.

Our team specialises in:

- The full range of UCITS and AIFs in all legal forms, whether mutual funds, hedge funds, real estate funds, private equity funds, ETFs, loan funds or managed account platform structuring
- The structuring and formation of these vehicles as single funds, master-feeders, parallel funds and large-scale umbrellas or platforms
- Establishing related subsidiary or SPV vehicles
- Advising on the ongoing operation of such vehicles, including differing liquidity models, leverage, performance fees, carried interest and all permitted regulatory features
- Establishing and advising UCITS management companies, AIFMs and MiFID firms
- Obtaining the relevant permissions to create vehicles with multiple licences (known as "super management companies") and varying permissions for existing vehicles
- Advising on ancillary legislation in the areas of MiFID, EMIR, SFTR, PRIIPs and all other major laws or regulations in the investment management sector
- Establishing [Cayman Islands](#) based investment management vehicles on a stand-alone basis or on a hosted platform.

### EU Regulated Funds

The EU investment funds market is one of the largest and most sophisticated in the world. The two leading cross-border investment fund and investment management entity domiciles in the European Union are [Ireland](#) and [Luxembourg](#). Our teams in these jurisdictions comprise some of the best lawyers and legal professionals in Europe.

Our Irish and Luxembourg lawyers specialise in investment fund products of all types including:

- Mutual funds

- Pension funds
- Hedge funds
- Private equity funds
- Loan originator funds
- Debt funds
- Real estate funds
- Infrastructure funds
- Managed account platforms
- Master-feeder funds
- Fund of funds
- Real estate funds
- ETFs
- Money market funds
- Various hybrid structures

We advise on UCITS (both traditional and alternative strategies) and AIFs (both qualifying investor AIFs (QIAIFs, SIFs, SICARs and RAIFs) and retail investor AIFs (RIAIFs and Part II funds)), we also advise on the distribution of these funds through the Maples Group's [Global Registration Services](#). These regulatory categories can be adapted to fit almost any investment strategy and there are a wide variety of legal structures available:

- ICAVs
- Investment Companies and SICAVs in the form of SA, SCA, Sarl, etc.
- Unit Trusts
- Investment Limited Partnerships, Common Limited Partnerships (SCS) and Special Limited Partnerships (SCSp)
- Common Contractual Funds and FCPs
- Other categories (including Unregulated Limited Partnerships, SCS, SCSp and Special Purpose Vehicles)

### Open-Ended Funds

By providing advice in five of the leading fund domiciles, we have an unrivalled view of the global open-ended fund market and can leverage this unique perspective for the benefit of our clients. Our multi-jurisdictional capability not only allows us to provide unbiased advice when guiding clients to the most appropriate domicile in which to structure their open-ended fund or establish an investment manager, but also gives our clients the advantage of working with a single team capable of advising on a variety of cross-border structures and transactions.

Our lawyers have extensive experience across the full range of regulated and unregulated open-ended fund structures, including:

- Hedge funds
- Fund of funds
- Master-feeder funds

- Liquid alternatives
- Credit funds
- Hybrid funds

We act for a wide range of clients from large global financial institutions to start-up managers including:

- 6 out of the top 10 world's largest single managers
- 16 out of the 20 largest European hedge fund managers
- 7 out of the 8 largest Asian hedge fund managers

In addition, we are uniquely placed to provide specialised [fiduciary](#), [administration](#) and [compliance](#) services to open-ended funds and their managers from key [global financial centres](#). We also advise on the distribution of these funds through the Maples Group's [Global Registration Services](#).

### Closed-Ended Funds

With expertise and experience across five of the major fund domiciles, our lawyers represent both managers and institutional investors in relation to all types of closed-ended funds, including:

- Private equity funds
- Venture funds
- Real estate funds
- Infrastructure funds
- Business development companies
- Private debt funds
- Shariah-compliant funds
- UK REITs
- Loan origination funds
- Hybrid funds
- Evergreen funds

We represent large buy-out managers, including 8 of the 10 largest open-ended fund managers, as well as banks, pension plans, spinout funds and start-ups across the world. Advising at all stages of the fund life cycle, our team assists clients with:

- Establishing funds
- Establishing acquisition, holding companies and financing vehicles
- Acquiring, investing in and disposing of portfolio companies
- Secondary / distressed acquisitions
- Financing
- Group restructurings and reorganisations
- Investor relations and marketing
- Due diligence

In addition, we are uniquely placed to facilitate downstream fund investments, providing specialised [fiduciary](#) and [administration](#) services to closed-ended funds and their managers from [key global](#)

[financial centres](#). We also advise on the distribution of these funds through the Maples Group's [Global Registration Services](#).

### Ancillary Services

The Maples Group is unique in its ability to provide clients with a wide range of additional services relating to a broad range of fund types including:

- [Beneficial Ownership](#)
- [Brexit](#)
- [FATCA and CRS](#)
- [Financial Services Regulatory](#)
- [Global Registration Services](#)
- [Hosted Management Company and Designated Persons](#)
- [UCITS KIID and PRIIPs KID](#)
- [Listing Services](#)

In addition, our legal services are complemented by other Maples Group specialists covering:

- [Fiduciary Services](#)
- [Fund Services](#)
- [Regulatory & Compliance Services](#)
- [Entity Formation & Management Services](#)