



Terms and Conditions for the Provision of Registered Agent and Office Services by Maples Corporate Services (BVI) Limited (British Virgin Islands Limited Partnership)

Interpretation

These terms and conditions (these "**Terms**") set out the entire agreement between MCS BVI and the Partnership for the provision of registered agent and office services to the Partnership. In these Terms the following words shall have the following meanings:

"**Act**" means the Partnership Act of the British Virgin Islands;

"**Articles**" means the articles of partnership of the Partnership under the Act as in effect from time to time;

"**Business Day**" means any day which is not a Saturday, a Sunday or a public holiday in the British Virgin Islands on which banks are open for non-automated business;

"**Commencement Date**" means the date of registration of the Partnership or the date on which MCS BVI began providing registered agent and office services to the Partnership, if later;

"**Commission**" means the Financial Services Commission of the British Virgin Islands;

"**Electronic Record**" has the same meaning as in the Electronic Transactions Act;

"**Electronic Transactions Act**" means the Electronic Transactions Act of the British Virgin Islands;

"**Fee Schedule**" means the schedule of fees published by MCS BVI and in effect from time to time for the provision of registered agent and registered office facilities and related services which may be varied in accordance with the Variation provision of these Terms. The current Fee Schedule is available on request at any time;

"**General Partner**" means a general partner (as defined in the Act) from time to time of the Partnership;

"**Limited Partner**" means a limited partner (as defined in the Act) from time to time of the Partnership;

"**Maples**" means the firm of Maples and Calder and any entities, whether partnerships, companies or otherwise, owned or controlled by, or under common control with or affiliated with Maples and Calder as may be established from time to time, including, without limitation, MCS BVI, MARS and any subsidiary of MCS BVI;

"**MARS**" means Maples Authorised Representative Services (BVI) Limited of Kingston Chambers, PO Box 173, Road Town, Tortola, British Virgin Islands;

"**MCS BVI**" means Maples Corporate Services (BVI) Limited of Kingston Chambers, PO Box 173, Road Town, Tortola, British Virgin Islands;

"**Memorandum**" means the memorandum of partnership of the Partnership, under the Act;

"**Partners**" means collectively each Limited Partner and General Partner and "Partner" shall mean any General Partner or Limited Partner;

"**Partnership**" means the partnership, acting by its General Partner which has requested, directly or indirectly, that MCS BVI provide it with registered agent and office services and which MCS BVI has agreed to do under these Terms;

"**Partnership Agreement**" means the agreement among the Partners governing the Partnership as in effect from time to time and shall include the Articles; and

"**Registrar**" means the Registrar of Limited Partnerships in and for the British Virgin Islands.

For the purpose of these Terms:

- (a) use of the singular includes the plural and vice versa;
- (b) references to provisions of any law or regulation shall be construed as references to those provisions as amended, modified, re-enacted or replaced from time to time;
- (c) "written", "in writing" and "maintain" include all modes of representing, reproducing or maintaining words in visible form, including in the form of an Electronic Record;
- (d) any requirements as to delivery under these Terms include delivery in the form of an Electronic Record;
- (e) any requirements as to execution or signature under these Terms can be satisfied in the form of an electronic signature as defined in the Electronic Transactions Act; and
- (f) section 8(2) of the Electronic Transactions Act shall not apply.

Appointment of MCS BVI

With effect from the Commencement Date, MCS BVI shall act as registered agent of the Partnership and shall provide at its address in the British Virgin Islands the registered office of the Partnership and shall perform the services set out in Schedule 1 to these Terms, including the maintenance unless maintained

elsewhere, or the registers of the Partnership which are required to be maintained by the Partnership pursuant to the laws of the British Virgin Islands including (without limit) the Act, specifically, the Partnership's register of partnership interests, in each case in accordance with these Terms. The Partnership's use of MCS BVI's services shall be deemed and constitutes the Partnership's acceptance of these Terms.

Documents, Registers, Records and Information to be Supplied by the Partnership

The Partnership shall promptly forward to MCS BVI photocopies of the following signed or final and approved documents together with attachments (if any):

- (a) the Articles and any amendments, additions, supplements or alterations effected from time to time;
- (b) the Partnership Agreement, if distinct from the Articles, and any amendments, additions, supplements or alterations effected from time to time;
- (c) where MCS BVI has agreed to maintain the register of partnership interests, any subscription documentation or equivalent executed by a Limited Partner or General Partner, as signed by the Partnership in relation to their admission to the Partnership;
- (d) offering material (howsoever called) published in connection with the offering of partnership interests in the Partnership;
- (e) notices and minutes of Partners' meetings;
- (f) written resolutions passed by the Partners including the General Partner in connection with the Partnership;
- (g) documentation relating to the withdrawal or addition of any Partner or to the assignment or transfer (whether absolute or by way of security) of any interest in the Partnership; and
- (h) written details of any mortgages granted by Partners over their interests in the Partnership indicating in the case of each mortgagee the identity of the mortgagor and mortgagee, the date of creation of the mortgage, the Partnership interest subject to the mortgage and the date of receipt of notice of such mortgage.

In addition to the documents referred to above, the Partnership shall keep records that:

- (a) are sufficient to show and explain the Partnership's transactions; and
- (b) will, at any time, enable the financial position of the Partnership to be determined with reasonable accuracy.

The Partnership shall retain its records and underlying documentation for a period of at least five years from the date:

- (a) of completion of the transaction to which the records and underlying documentation relate; or
- (b) the Partnership terminates the business relationship to which the records and underlying documentation relate, and for these purposes "business relationship" means a continuing arrangement between the Partnership and one or more persons with whom the Partnership engages in business, whether on a one-off, regular, habitual or regular basis.

The records of the Partnership required to be kept under the Act shall be kept:

- (a) in written form; and
- (b) wholly as electronic records complying with the requirement of the Electronic Transactions Act.

Where any such records are kept at a place other than at the offices of MCS BVI, the Partnership shall provide MCS BVI with a written record of the physical address of the place or places at which the records are kept. If the place at which these records are kept is changed, the Partnership shall provide MCS BVI with the physical address of the new location of the records within fourteen (14) days of the change of location.

The Partnership warrants and represents that the statements contained in the Memorandum are true, accurate, complete and not misleading in all respects and shall promptly notify MCS BVI upon becoming aware that any such statement is, or may be or become, untrue, inaccurate, incomplete or misleading in any respect.

The Partnership shall provide the following promptly on request from time to time by MCS BVI:

- (a) a written explanation of the nature of the Partnership's business and source of funds and an indication of actual and expected turnover;
- (b) evidence satisfactory to MCS BVI of the identity of, and references in relation to, (i) each of the members and principal beneficial owners of the General Partner holding not less than a ten (10) per cent. interest in the General Partner or with principal control over the General Partner's assets; (ii) the directors of a General Partner; and (iii) any person (or persons) on whose instructions MCS BVI may act in relation to the Partnership;
- (c) information in relation to the Limited Partners and their ultimate beneficial owners;
- (d) financial statements prepared in relation to the Partnership (if any);

- (e) such other information and documentation as MCS BVI may from time to time reasonably require in relation to the Partnership, its Partners or activities including in relation to the steps taken pursuant to the paragraph below;
- (f) copies of all notices and other documents filed by the Partnership with any governmental or regulatory authority; and
- (g) any other records and underlying documentation of the Partnership (including, without limitation, its accounts (if any)).

The Partnership shall, for the benefit of MCS BVI and Maples, take all reasonable steps to satisfy itself that all capitalisation monies and other funds passing through the Partnership do not represent the proceeds of, and that it does not engage in, any unlawful activity.

MCS BVI may refuse to perform any or all of its obligations under these Terms if it determines, in its sole and unfettered discretion, that to do so would constitute a criminal or regulatory offence in the British Virgin Islands or would otherwise contravene a law of the British Virgin Islands. MCS BVI will inform the Partnership promptly of any decision to refuse to perform an obligation under these Terms made in accordance with this provision.

Services Non-Exclusive

MCS BVI shall be at liberty to provide services of a like nature to any other person or persons it may think fit whether for its own account or that of any other person.

Neither MCS BVI nor Maples nor any company, partnership or other person associated with MCS BVI or Maples shall, in consequence of the appointment of MCS BVI pursuant to these Terms or in consequence of any transaction entered into by the Partnership with MCS BVI (or with Maples or with any such associate), be liable to account to the Partnership for any profits (whether disclosed or not) accruing to MCS BVI (or to Maples or to any such associate) from, or by virtue of, any such transaction.

Remuneration

Where MCS BVI registers the Partnership under the Act, MCS BVI shall be entitled to receive a registration fee payable promptly when invoiced in accordance with the Fee Schedule in effect as at the Commencement Date.

MCS BVI shall be entitled to receive a fee for acting as registered agent and for the provision of the registered office of the Partnership payable in advance by 1 February in each year in accordance with the Fee Schedule in effect at the time when the relevant fee is invoiced. Such fee will be pro-rated (on a monthly basis) in the initial calendar year of these Terms but not thereafter save that MCS BVI shall rebate 50% of such fee

to the Partnership in the final calendar year of these Terms if, on or before 30 June of such year, the Partnership ceases to exist or MCS BVI ceases to provide the registered office to the Partnership in accordance with these Terms.

MCS BVI shall be entitled to receive a fee for the provision of the other services set out in Schedule 1 to these Terms and other fees as set out in the Fee Schedule payable promptly when invoiced in accordance with the Fee Schedule in effect at the time of provision of such services.

MCS BVI shall be entitled to recover from the Partnership all expenses and disbursements (including, but not limited to, filing and registration fees paid to the Registrar, charges for messengers and couriers, faxes, word processing, printing, postage, photocopying, scanning, telephone charges, staff overtime (where attributable to the Partnership's special needs) and other similar costs and expenses), properly incurred or paid by MCS BVI on behalf of the Partnership or otherwise in the performance of its services under these Terms. Further details of the rates and manner in which MCS BVI charges for these costs are available on request.

If MCS BVI is requested to undertake any services not covered by these Terms it shall inform the Partnership that such services are not covered by these Terms and, if MCS BVI agrees to provide such services, unless otherwise agreed, it shall charge the then applicable fixed rate for such service or, if inapplicable or higher, the then applicable time charges incurred by Maples officer(s) and/or employee(s) in carrying out such services.

All fees, expenses and disbursements payable to MCS BVI pursuant to these Terms shall be paid net of any taxes or surcharges.

MCS BVI has appointed Maples and Calder as its billing and collection agent and it is agreed that fees, expenses and disbursements payable by the Partnership to MCS BVI shall be invoiced by, and promptly paid to, Maples and Calder as agent for MCS BVI.

Any requests received by MCS BVI from the Partnership for legal advice or services and any legal issues arising or assistance required (in either case as determined by MCS BVI) from or in relation to documentation received at the registered office including, but not limited to, the updating of the statutory registers, shall be referred to Maples and Calder and the Partnership agrees to settle promptly the resulting fees and disbursements of Maples and Calder, which shall be charged in accordance with its fee rates and terms and conditions.

Termination

MCS BVI shall be entitled to terminate its appointment under these Terms:

- (a) by giving not less than three (3) months' written notice to the Partnership; or

- (b) by giving not less than thirty (30) days' written notice to the Partnership if the Partnership shall have committed any breach of its obligations under these Terms and shall have failed to make good such breach within thirty (30) days of receipt of notice served by MCS BVI requiring it to do so; or
- (c) by giving not less than seven (7) days' written notice to the Partnership if the Partnership is in material breach of any regulatory law applicable to it or is subject to any international financial sanction or is otherwise designated as a person with whom MCS BVI is prohibited from dealing.

The Partnership may terminate the appointment of MCS BVI under these Terms:

- (a) by giving not less than three (3) months' written notice to MCS BVI; or
- (b) by giving not less than thirty (30) days' written notice to MCS BVI if MCS BVI shall have committed any breach of its obligations under these Terms and shall have failed to make good such breach within thirty (30) days of receipt of notice served by the Partnership requiring it to do so.

A termination of the appointment of MCS BVI under the provisions above shall be without prejudice to any pre-existing liability of the parties to these Terms. MCS BVI shall be entitled to receive all fees, expenses and disbursements accrued due up to the date of such termination, whether under these Terms or otherwise.

MCS BVI shall, on the termination of its appointment under these Terms and upon payment by or on behalf of the Partnership of any outstanding fees, costs and expenses due to MCS BVI or to Maples, deliver or procure to be delivered to the Partnership, or as the Partnership may direct, the registers and other Partnership records of the Partnership which are in its possession or under its control.

The Partnership shall, on the termination of the appointment of MCS BVI under these Terms, if still in existence, procure that all necessary steps are taken by the Partnership to transfer the registered agent and/or the registered office of the Partnership to an alternative agent and location and MCS BVI shall be entitled to serve notice on the Registrar advising that it is no longer providing the registered agent and/or office to the Partnership.

The Partnership acknowledges that on the termination of the appointment of MCS BVI hereunder, the Partnership is liable to be struck off the register of partnerships by the Registrar in the event that the Partnership does not cause to be registered a supplementary Memorandum to change its registered agent in accordance with the Act.

Legal Action

MCS BVI shall not be required to take any legal action on behalf of the Partnership other than as may be expressly agreed in writing in advance. In no circumstances shall MCS BVI take any such action unless it and its directors, officers, authorised signatories, employees and affiliates are fully indemnified and remunerated to their reasonable satisfaction for costs and liabilities.

Instructions and Reliance

In performing its duties MCS BVI shall be entitled to rely upon instructions given by, or purporting to be given by, an authorised signatory of the Partnership or of a Partner or by any legal adviser, manager or administrator appointed by the Partnership.

Responsibility, Limitation of Liability, Indemnity and Release

MCS BVI shall not be liable for any damages, losses, claims, proceedings, demands, liabilities, costs or expenses whatsoever suffered or incurred by the Partnership or any other person at any time from any cause whatsoever arising out of or in connection with these Terms or related to the performance or non-performance of the services provided under these Terms unless arising directly as a result of MCS BVI's actual fraud or wilful default or that of any of its directors, officers, employees or agents (as the case may be).

The Partnership shall indemnify (on a full indemnity basis) and hold harmless MCS BVI and Maples (for themselves and on trust and as agents for the benefit of the other Indemnified Persons mentioned below), their successors and assigns and their respective directors, officers, employees, agents and partners present and future (collectively, the "**Indemnified Persons**") and each of them, as the case may be, against all damages, losses, claims, proceedings, demands, liabilities, costs, expenses, obligations, penalties, actions, judgments or disbursements of any kind (including legal fees and expenses) whatsoever which they or any of them may incur or be subject to in consequence of these Terms or as a result of the performance of these Terms or as a result of the performance of the services under these Terms except and to the extent that the same are as a result of the actual fraud or wilful default of the relevant Indemnified Person and this indemnity shall expressly inure to the benefit of any such Indemnified Person existing or future. No person shall be found to have committed actual fraud or wilful default under these Terms unless or until a court of the British Virgin Islands has reached a final non-appealable determination to that effect.

MCS BVI shall not be liable in tort, statutory duty, pre-contract or misrepresentation (other than fraudulent misrepresentation) or otherwise for (i) any consequential, indirect or special loss; or (ii) any economic losses (including loss of revenues, profits, contracts, business or anticipated savings), arising out of or in



connection with these Terms in each case whether or not MCS BVI has been advised of the possibility of such loss or damage and howsoever incurred. For the avoidance of doubt MCS BVI shall not be so liable for any loss of goodwill or reputation.

Unless caused by their actual fraud, the maximum aggregate liability of any Indemnified Person(s) under these Terms is limited to US\$10 million.

This Responsibility, Limitation of Liability, Indemnity and Release provision shall survive termination of these Terms.

Force Majeure

MCS BVI shall not be held liable for any delay or failure to fulfil its obligations under these Terms as a result of causes beyond its reasonable control. Such causes include, but are not limited to, fire, floods, hurricanes, pandemics, tropical storms, typhoons, acts of God, acts and regulations of any governmental or supranational authority, wars, riots, strikes, lock-outs and industrial disputes.

Miscellaneous

These Terms may not be assigned by either party without the written consent of the other save only that MCS BVI may assign the benefit and/or burden of these Terms to a suitably licensed Maples entity as part of any group restructuring.

Without prejudice to the seventh paragraph of the Remuneration provision above, MCS BVI may, at its own expense, delegate all or any of the services on its part to be performed under these Terms to another Maples entity. If MCS BVI does delegate all or any of the services to another Maples entity in accordance with this paragraph (a "**Delegate**"), MCS BVI shall nonetheless remain solely responsible to the Partnership for the provision of the services and liable to the Partnership for any loss caused to the Partnership by the Delegate but only to the extent that MCS BVI would have been liable for such loss under these Terms if such loss were caused by MCS BVI itself and the Delegate shall have no liability of any sort whatsoever or howsoever arising under these Terms or as a consequence of the delegation of all or any services to it. The Partnership agrees that it may not bring any claim against any Delegate in relation to the provision of services under these Terms by MCS BVI.

Notwithstanding any other provision of these Terms MCS BVI shall, at all times, comply with all acts and regulations applicable to it including but not limited to its obligations as the holder of a trust licence regulated by the Commission.

Data Protection and Records

The Partnership acknowledges and agrees that MCS BVI, subject always to the confidentiality obligations to the Partnership under the Confidentiality provision below, as part of Maples, by itself or through an affiliate or agent, may generate, collect, receive, transfer, disclose, process and store materials,

data, information and content relating to the Partnership and/or the business of the Partnership, the General Partner, Limited Partners or its or their principals, affiliates, shareholders, beneficial owners, registrable legal entities, directors, officers, employees and agents ("**Data**") whether confidential or not, either in original format, on servers maintained by MCS BVI, or by third party service providers on MCS BVI's behalf, within or outside of the British Virgin Islands and/or in any other jurisdictions whether or not Maples has a presence in such jurisdictions, including jurisdictions which may not have equivalent data protection requirements to the British Virgin Islands. In this regard, the Partnership explicitly consents to the transfer of all Data into and out of any such jurisdictions. The Partnership further acknowledges and agrees that Maples may be obliged to retain such Data for a period of time after the termination of these Terms and may be requested, required or compelled to disclose such Data to third parties as set out in subparagraph (c) of the Confidentiality provision below.

EU General Data Protection Regulation

Where the Partnership is directly subject to Regulation (EU) 2016/679 of 27 April 2016 ("**GDPR**") due to Article 3(2)(a) of GDPR and MCS BVI is required to process information which: (i) constitutes "personal data" as defined in Article 4(1) of GDPR; and (ii) is disclosed to or otherwise made available to MCS BVI by or on behalf of the Partnership ("**Relevant Personal Data**") in providing the Services, the Partnership may request that MCS BVI enter into a data processing addendum with the Partnership in the form available at <https://www.maples.com/privacy/> ("**DPA**") but only if and to the extent MCS BVI acts as a "processor" (as defined in Article 4(8) of GDPR) in respect of the Relevant Personal Data.

Additionally, where the Partnership requires MCS BVI to process Relevant Personal Data which the Partnership indirectly sources from an affiliate of the Partnership or a relevant third party domiciled in the EEA, the Partnership may request that MCS BVI enter into EU standard contractual clauses ("**EU SCC**") with the Partnership:

- (a) in the form set out in Commission Decision 2004/914/EC; and/or
- (b) in the form set out in Commission Decision 2010/87/EU; and/or
- (c) in such other form as the European Commission may adopt from time to time pursuant to Article 46 of GDPR,

but only if and to the extent the Partnership is unable to rely on Article 45 or Article 49 of GDPR in making the Relevant Personal Data available to MCS BVI.

MCS BVI shall not unreasonably refuse the Partnership's request that MCS BVI enters into a DPA and/or an EU SCC.

Confidentiality

It is agreed between the Partnership and MCS BVI (together, the "**Parties**") that neither Party shall, at any time, disclose to any other person and shall treat as confidential, any information relating to the business, finances or other matters of the other Party, which such Party has obtained as a result of its relationship with the other Party under these Terms, save where the information is or was:

- (a) already known to the recipient from a source other than the other Party without any obligation of confidentiality;
- (b) in the public domain or becomes public knowledge otherwise than as a result of the unauthorised or improper conduct of the disclosing Party;
- (c) disclosed as required by any law or order of any court, tribunal or judicial equivalent, or pursuant to any direction, request or requirement (whether or not having the force of law) of any central bank, governmental, supervisory or other regulatory agency or taxation authority (provided that, if legally permissible, the recipient will promptly inform the other Party of any such order, direction, request or requirement prior to disclosing any information);
- (d) disclosed for legitimate business purposes to affiliates, professional advisors, service providers or agents, engaged by one of the Parties, who receive the same under a duty of confidentiality;
- (e) made available by a third party who is/was entitled to divulge such information and who is not under any obligation of confidentiality in respect of such information to the other Party; or
- (f) disclosed with the consent of the other Party.

The Parties shall ensure, and it is deemed to be understood and relied upon, that any confidential information provided to the other Party in relation to any General Partner, Limited Partners, principals, affiliates, shareholders, beneficial owners, registrable legal entities, directors, officers, employees and agents ("**Third Parties**") of the disclosing Party is and has been provided with the consent and acceptance of the relevant Third Parties, which the disclosing Party will be responsible for obtaining.

This Confidentiality provision: (i) does not prohibit MCS BVI from disclosing information within Maples for legitimate business purposes (subject to any such recipients of confidential information keeping it confidential in accordance with these Terms); (ii) does not prohibit the Partnership from disclosing a copy of these Terms to its Members or prospective Members; and (iii) shall survive termination of these Terms.

Anti-bribery

MCS BVI has policies and procedures in place relating to bribery and corruption. MCS BVI will not on the Partnership's behalf or otherwise: (a) make any payment, offer or promise to pay money or anything of value to any public official for the purpose of influencing the act or decision of, or for securing an improper advantage from such public official; or (b) make any payment, offer or promise to pay money or anything of value to any other person or entity if such payment, offer or promise is made for the purpose of influencing or securing any improper advantage; or (c) undertake any activities which will result in a contravention of any anti-bribery legislation applicable to MCS BVI.

Notices

Any notices to be given and any correspondence or communications to be served, delivered or forwarded pursuant to these Terms shall be sufficiently served, delivered or forwarded if sent by email, prepaid airmail or by fax and shall be deemed to be given (in the case of email and fax at 10.00 a.m. on the next Business Day in the place of receipt following dispatch) or (in the case of the post ten (10) days after the dispatch thereof) and shall be sent:

- (a) in the case of MCS BVI, to its address specified against its name in the Interpretation provision above or by fax to fax number + 1 284 852 3097 (marked for the attention of the Directors, Maples Corporate Services (BVI) Limited) or by e-mail to BVIMCS@maples.com;
- (b) in the case of the Partnership, to such correspondence address, fax number or email address as specified by the Partnership to MCS BVI in writing on or about the Commencement Date;
- (c) to such other correspondence address, fax number or email address or for the attention of such other person as may from time to time be notified by one party to the other party by notice given in accordance with the provisions of these Terms; and
- (d) in the absence of any address specified or notified pursuant to (b) and (c) above, to such other address as MCS BVI in its sole and absolute discretion considers appropriate.

Severance

If any provision of these Terms shall be found by any court or other tribunal of competent jurisdiction to be invalid or unenforceable, such invalidity or unenforceability shall not affect the other provisions of these Terms which shall remain in full force and effect.

If any provision of these Terms is so found to be invalid or unenforceable but would be valid or enforceable if some part of



the provision were modified, the provision in question shall apply with such modification(s) as may be necessary to make it valid.

Variation

The Partnership acknowledges and agrees that MCS BVI may, in its sole discretion, at any time and from time to time change, alter, adapt, add or remove portions of these Terms (including the Fee Schedule), and, if MCS BVI does so, MCS BVI will post any such changes on both the Maples site (www.maples.com) and the Maples e-Services site (www.mapleservices.com) bearing the date on which such Terms came into effect. The current version of these Terms is also available on request. The Partnership's continued use of MCS BVI's services following any such change shall be deemed and constitutes the Partnership's acceptance of those changes and the Partnership acknowledges and agrees to be bound by the current version of these Terms at all times and that unless stated in the current version of these Terms all previous versions shall be superseded by the current version.

Arbitration and Waiver of Legal Proceedings

All claims, disputes and controversies arising out of or in connection with these Terms, may, at MCS BVI's option, be subject to binding arbitration to be held in the British Virgin Islands before a retired judge or senior lawyer to be agreed upon between the parties or in the absence of such agreement to be appointed by the President of the British Virgin Islands Bar Association or the President of any successor self-regulatory association for British Virgin Islands attorneys (or, if such President is affiliated with Maples, the First Vice President). The arbitration will be conducted in English and in accordance with the London Court of International Arbitration Rules. The arbitrator's award shall be final and binding and may be entered in or enforced by any competent court. If court action (including any kind of claim, suit or proceeding) has been initiated by the Partnership against MCS BVI at or prior to the time MCS BVI elects to refer the issue to arbitration as provided for under these Terms, then it is agreed that such action shall be discontinued, unless any arbitrator appointed determines that MCS BVI has waived the right to such a discontinuance by participating in the action without having raised, reserved or asserted its rights under this provision.

Entire Agreement

These Terms supersede all previous agreements between the Partnership and MCS BVI for the provision of registered agent and registered office services and the services set out in Schedule 1 to these Terms to the Partnership. These Terms set out the entire agreement and understanding between the parties relating to its subject matter.

Proper Law and Jurisdiction

These Terms and any dispute, claim, suit, action or proceeding of whatever nature arising out of or in any way related to them

or their formation (including any non-contractual disputes or claims) are governed by, and shall be construed in accordance with, the laws of the British Virgin Islands.

Subject to the Arbitration and Waiver of Legal Proceedings provision set out above, each of the parties to these Terms irrevocably agrees that the courts of the British Virgin Islands shall have exclusive jurisdiction to hear and determine any claim, suit, action or proceeding, and to settle any disputes, which may arise out of or are in any way related to or in connection with these Terms, and, for such purposes, irrevocably submits to the exclusive jurisdiction of such courts.

Schedule 1

Services to be provided by MCS BVI

Minute Book

MCS BVI shall maintain at the registered office a minute book in electronic form containing the following documents and information as received in relation to the Partnership:

- (a) the certificate of limited partnership;
- (b) the documents referred to in the first paragraph of the Documents, Registers, Records and Information to be Supplied by the Partnership provision of these Terms as received at the registered office from time to time;
- (c) copies of any documents filed with the Registrar; and
- (d) the registers maintained pursuant to the Partnership Registers provision below.

Partnership Registers

Where requested, MCS BVI shall maintain the register of partnership interests, being the register of Partners containing the name and address, amount and date of contribution or contributions of each Partner and the amount and date of any payment representing a return of any part of the contribution of any Partner. Where it has not been agreed that MCS BVI or Maples will maintain the register of partnership interests, MCS BVI shall keep such register of partnership interests as provided from time to time by the appointed registrar.

Filings

Upon receipt of the relevant documents (including any relevant resolutions), information and instructions from the Partnership, MCS BVI shall ensure that any formalities of filing and registration arising as a result of the following are complied with:

- (a) change of General Partner or of its name or address
- (b) change in the name of the Partnership;
- (c) change in the general nature of the business of the Partnership;
- (d) change of location of the registered office or registered agent of the Partnership;
- (e) change in the term for which the Partnership is entered into;
- (f) dissolution of the Partnership; and
- (g) any other matters required to be filed with, or notified to the Registrar.

MCS BVI shall have no liability to the Partnership for any consequences of any late filings and registrations (including but not limited to in relation to any penalty fees imposed) unless information and instructions from the Partnership have been received by MCS BVI at least five (5) Business Days in advance of the relevant filing and registration deadline.

If the Partnership's activities are regulated under additional legislation in the British Virgin Islands, MCS BVI will, by agreement with the Partnership, through its authorised representative subsidiary, MARS, assist the Partnership to comply with any resulting filing or payment obligations, subject to the Partnership agreeing to MARS acting as its authorised representative in the BVI.

Subject to the paragraph below, MCS BVI may pay on the Partnership's behalf fees payable from time to time to the Registrar in connection with any of the filings arising under the first paragraph of this provision and all annual or recurring fees.

It is a precondition to MCS BVI's and MARS's agreement to pay on behalf of the Partnership any fees payable to the Registrar and/or to the Commission that MCS BVI first be put in funds sufficient to cover any such payment obligations it may discharge on the Partnership's behalf at least five (5) Business Days in advance of any payment deadlines. In addition to the funds having to be cleared and available to MCS BVI from the bank account notified to the Partnership at least five (5) Business Days in advance of the applicable payment deadline, the funds must also have been transferred with allocation details in accordance with the instructions set out in the relevant invoice clearly and unambiguously referencing them to the Partnership. In particular, MCS BVI must first be put in funds in accordance with this paragraph before settling on behalf of the Partnership the annual return fees payable to the Registrar in January of each year.

Neither MCS BVI nor MARS shall have any liability to the Partnership (including, but not limited to, in relation to any penalty fees imposed) for any consequences to the Partnership of any failure to file (or any late filing of) annual filing fees within the time frame prescribed by law to maintain the Partnership in good standing under the laws of the British Virgin Islands or any other fees payable by the Partnership to the Registrar or the Commission if MCS BVI has not first been put in funds in accordance with the paragraph immediately above.

Forwarding of Communications

MCS BVI shall use all reasonable endeavours to forward to the Partnership all correspondence and other communications addressed to the Partnership and received by MCS BVI on its



behalf. MCS BVI is not obliged to open or to review such correspondence or communications and will forward them to the Partnership by such means as MCS BVI considers appropriate absent specific written instructions from the Partnership and agreement as to fees in relation to the forwarding method. MCS BVI shall not be liable to the Partnership for the late receipt by the Partnership or non-delivery of any such correspondence and other communications which MCS BVI receives on behalf of the Partnership from third parties absent the actual fraud or wilful default of MCS BVI.