

Cayman Islands Anti-Money Laundering Surveys for Financial Service Providers

The Cayman Islands Monetary Authority (the "Authority") is circulating its annual AML surveys¹ in accordance with its duties under the Monetary Authority Act (As Revised) to conduct sectoral money laundering ("ML") / terrorist financing ("TF") / proliferation financing ("PF") and sanctions risk assessments and to ensure a risk-based approach to anti-money laundering ("AML") / counter financing of terrorism ("CFT") supervision of regulated financial service providers ("FSPs") in the Cayman Islands.

The AML surveys assist the Authority in the exercise of its functions, including the collection of AML / CFT / CPF and sanctions data from FSPs.

FSPs in each regulated sector (other than mutual funds and private funds) are required to complete the AML survey specific to that sector within the time period stipulated in the table below.

The Authority has distributed the AML surveys to the designated AML Compliance Officer ("AMLCO"), ML Reporting Officer ("MLRO"), registered office and 'principal contacts' of all such regulated FSPs in accordance with the Authority's records. The AML surveys can only be completed online by a relevant recipient accessing the link contained in the Authority's email. The majority of the questions are business-specific and / or factual. Accordingly, the AML surveys need to be completed primarily by, or with the input of, the appointed AMLCO for the FSP.

Relevant Sector	Survey Issue Date	Survey Due Date
Securities: Full, Restricted, and Registered Persons	1 June 2023	31 July 2023
Virtual Asset Service Providers (completed)	1 March 2023	30 April 2023
Insurance RFB Self Declaration: Class A, Class B, Class C, Agents, and Brokers	1 August 2023	30 September 2023
Fiduciary: Trust, Company Manager, Corporate Service Providers	1 June 2023	31 July 2023
Banking: Class A, Class B, Building Societies, Credit Union, Development Bank and Money Services Businesses	1 May 2023	30 June 2023
Investments: Mutual Fund Administrators	1 June 2023	31 July 2023

¹ Access the AML survey at:
<https://amlsurvey.cimaconnect.com>

The Authority has additionally published guidance² for completing the AML surveys.

If you have not received access to your FSP's AML survey, you should contact the Authority at AMLSurvey@cima.ky.

If you require additional help to complete these AML surveys, please contact a member of our Regulatory team.

Cayman Islands

Christopher Capewell

+1 345 814 5666

chris.capewell@maples.com

Tim Dawson

+1 345 814 5525

tim.dawson@maples.com

Patrick Head

+1 345 814 5377

patrick.head@maples.com

Martin Livingston

+1 345 814 5471

martin.livingston@maples.com

June 2023

© MAPLES GROUP

This update is intended to provide only general information for the clients and professional contacts of Maples Group. It does not purport to be comprehensive or to render legal advice.

² <https://www.cima.ky/regulatory-forms-guidance-notes>