



MAPLES
GROUP

ESG FUNDS

Tailored solutions for
ESG-committed managers

ESG FUND SERVICES

As the demand for investments with strong environmental, social and governance (“ESG”) and impact investing credentials continues to evolve, with investors favouring sustainable funds and regulators introducing new reporting requirements, there has never been a greater need for solutions that enable managers to launch, certify and report on ESG funds effectively and efficiently.

Our fully integrated ESG fund services offering affords clients access to market-leading ESG fund administration, management company, data, reporting and certification solutions, as well as expertise and insight from a team of lawyers at the forefront of ESG policies and frameworks across the funds industry. We draw on our multi-jurisdictional capabilities and exposure to global ESG trends and sustainable finance developments to help our fund manager and institutional investor clients meet their ESG objectives.



ESG ADVISORY SERVICES

Our global ESG Advisory Group is a dedicated multi-disciplinary team of ESG and sustainable finance experts drawn from our global Banking and Finance, Corporate, Funds & Investment Management, Dispute Resolution & Insolvency, Projects & Construction, Property, Tax and Regulatory teams.

Our multi-jurisdictional capabilities ensure that we have exposure to global ESG trends and sustainable finance developments. It also enables us to draw on the experiences and expertise of the entire Maples Group, to develop a uniform and consistent approach to ESG initiatives for our global clients.

Our ESG Advisory Group collaborates with leading international clients and institutional investors to achieve their ESG objectives at both an investment and operational level.

Our services include:

- **Sustainable Finance:** acting for lenders, borrowers and investors on a wide range of lending transactions including green and sustainability-linked loans;
- **EU Sustainable Funds and Taxonomy:** end-to-end Sustainable Finance Disclosure Regulation (“SFDR”) and the Taxonomy Regulation compliance solutions for asset managers and institutional investors operating within the European Union;
- **Greenwashing Litigation and Advisory:** providing legal advice on managing and mitigating against greenwashing risk and regulatory sanction; and
- **Corporate ESG and Good Governance:** advising shareholders and companies on ESG-related matters, across the entire range of corporate and shareholder transactions.

ESG DATA SOLUTIONS

Whether used by funds to inform investment strategies, monitor decisions, report to investors or meet regulatory requirements, data is at the heart of ESG. To complement our full suite of custom reporting solutions, we have implemented a leading ESG data and reporting system from Trucost, part of S&P Global. This combination of proprietary and best-of-breed systems enables us to deliver tailored solutions that provide comprehensive company analytics and in-depth reporting to create transparency for stakeholders and help manage risk.

Our solutions include:

- ESG reporting for listed investments;
- Broad capability for ESG reporting for private investments;
- Extensive solutions for upcoming European regulatory reporting requirements under the Sustainable Finance Disclosure Regulation (“SFDR”); and
- Additional solutions for reporting for the Task Force on Climate Related Financial Disclosures (“TCFD”).

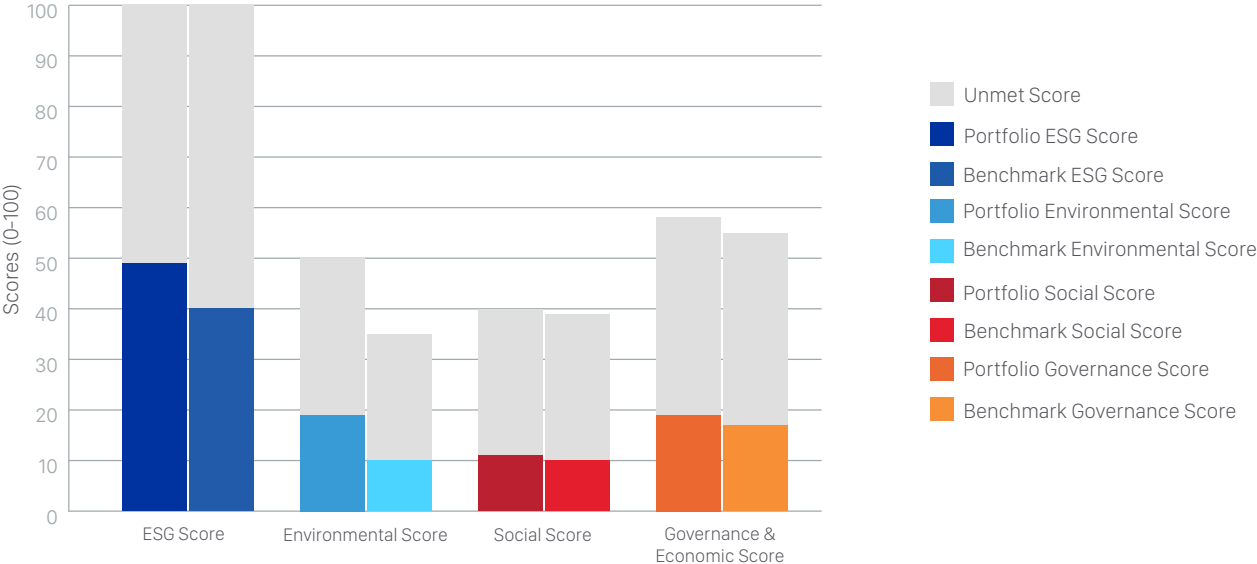
Portfolio Analysis

Report Type: ESG Analytics
Portfolio: Clean Energy Fund
Currency: Euro
Benchmark:
As of Date: 04/05/2022

ESG Scoring Summary

NAME	NUMBERS OF HOLDINGS	VALUE OF HOLDINGS (EUR M)	VALUE OF HOLDINGS COVERED (EUR M)	ESG SCORE	RELATIVE PERFORMANCE
Clean Energy Fund	20	155.39	154.37	48	40

ESG Scores Breakdown



ESG CERTIFICATION

With investors and regulators requiring greater transparency from funds and managers as it relates to ESG criteria, there is a need for an independent ESG certification solution.

Partnering with leading compliance and risk management firm Integrity 2, we are able to give our clients exclusive access to their first-of-its-kind solution for independent certification of a fund's and manager's ESG strategies. This consists of a detailed review of qualitative and quantitative metrics to verify that a fund and manager is compliant with ESG best practices and applicable regulations.

As investor expectations and regulatory requirements continue to evolve, this solution helps to mitigate certain risks of greenwashing and puts managers a step ahead in validating and quantifying their ESG initiatives while delivering unmatched value for investors while driving transformational change across the industry.

Evidence-Based Approach

1. Firm Commitment to ESG Priorities

Evaluates commitments the Firm has made to corporate social responsibility ("CSR") and the Firm's transparency to stakeholders.
Validates legal, regulatory and tax compliance.
Assesses ESG integration into organizational and risk strategy.

2. Management and Accountability

Evaluates Firm oversight and accountability of ESG, including, policies, procedures, good governance, and internal controls.

3. External Communication

Reviews all external communications for consistency and clarity of ESG commitments and objectives.

4. Integrity of the Investment Process

Evaluates the extent to which the investment process is consistent with ESG representations and commitments and meets recognized standards of care.

5. Metrics

Audits the ESG metrics used in internal and external reporting and evaluates consistency, accuracy and completeness, with steps 1-4.

Conducting the Assessment

Integrity 2 ESG Program Certification
We certify to the market that the fund's ESG commitments are implemented through an ESG program that meets self-disclosed and best practices.

1. Engagement

2. Request Intake Documents from the Fund

3. Collect Publicly Available Information about the Fund and the Firm

4. Scoping: Determine what will be measured (to adjust the scope of the offering)

5. Voluntary Disclosure Questionnaire delivered to the Fund

- Firm designates "owner" of Integrity 2 relationship and responses
- Owner receives link from the DOLFIN dashboard interface and shares with internal team involved in responding to the Self-Assessment Questionnaire
- Team engages with the SAQ, supplying answers and supporting documentation
- Team completes draft and owner submits full SAQ to Integrity 2 for intermediate review

6. Integrity 2 Assessment Team reviews the submission external validation

- Gap analysis of marketing, legal, DDQ, policy, etc. docs against each other and the SAQ responses
- Potential on-site evaluation

7. Assessor requests additional information and initiates audit process to confirm the integrity of the investment process

8. Owner receives feedback via interface

9. Preparation for report and final scoring

10. Final report with feedback and scoring delivered to the Fund Manager

EUROPEAN ESG FUND PLATFORM

The Maples Group Sustainability Platform ICAV (“the Platform”) is an Irish Collective Asset Management Vehicle. It is an umbrella fund, specifically structured to host ESG and sustainability-focused funds and shall be regulated by the Central Bank of Ireland as a Qualifying Investor Alternative Investment Fund.

The Platform offers a turnkey solution for clients looking to launch a segregated SFDR compliant Article 8 or Article 9 sub-fund, allowing them to take advantage of the high demand for ESG focused funds in Europe. EU and non-EU clients looking for a flexible solution for SFDR compliance and European distribution can take advantage of an established fund platform with regulatory approval and legal agreements already in place. Included with the Platform, clients receive access to the industry-leading ESG practice and service providers for ESG advisory, fund management, fund distribution and operations including ESG data solutions and certification support. This provides funds with unique access to comprehensive ESG solutions that assist in marketing to EU investors and remaining compliant with EU regulations.

The Platform is managed and promoted by MPMF Fund Management (Ireland) Limited (“MPMF”), the Maples Group’s Central Bank of Ireland–authorised alternative investment fund manager.

As the alternative investment fund manager, MPMF oversees ESG leading practices and adherence to investor and regulator requirements. It can provide clients with SFDR categorisation and ESG certifications for the underlying sub-funds on the Platform allowing investment managers to execute their own SFDR-compliant investment strategy.

In addition, the Maples Group has the expertise and services to offer additional legal structures to an ICAV including, trusts, partnerships or contractual funds, and to provide these solutions in either Ireland or Luxembourg.



CONTACTS

For further information on our services, please contact:

Fund Services

Americas

Tyler Kim

+1 514 228 2212
tyler.kim@maples.com

Mark Weir

+1 514 228 2217
mark.weir@maples.com

James Perry

+1 857 256 4327
james.perry@maples.com

Europe

Declan McHugh

+353 1 697 3215
declan.mchugh@maples.com

Christina McCarthy

+353 1 697 3224
christina.mccarthy@maples.com

Legal Services

Cayman Islands

Tina Meigh

+1 345 814 5242
tina.meigh@maples.com

Ireland

Peter Stapleton

+353 1 619 2024
peter.stapleton@maples.com

Ian Conlon

+353 1 619 2714
ian.conlon@maples.com



The Maples Group is a leading independent global fund services provider operating in key financial centres across the Americas, Asia, Europe and the Middle East. Working within these jurisdictions, the Maples Group offers a wide range of services and operational support to alternative investment funds and institutional investors. The Maples Group's expert teams and innovative technology provide clients with high-quality service and adaptable solutions that create value and enhance effective management.



maples.com