



## Terms and Conditions for the Provision of Registered Office Services by MCS (Exempted Limited Partnership)

### Interpretation

These terms and conditions (these "**Terms**") set out the entire agreement between MCS and the Partnership for the provision of registered office services to the Partnership. In these Terms the following words shall have the following meanings:

**"AEOI Laws"** means the Tax Information Authority Law of the Cayman Islands and any and all regulations and orders passed pursuant to it relating to the automatic exchange of financial account information and any related Guidance Notes issued by the TIA;

**"Business Day"** means any day which is not a Saturday, a Sunday or a public holiday in the Cayman Islands on which banks are open for non-automated business;

**"CIMA"** means the Cayman Islands Monetary Authority whose contact details are available from [www.cima.ky](http://www.cima.ky);

**"Commencement Date"** means the date of registration of the Partnership or the date on which MCS began providing registered office services to the Partnership, if later;

**"Electronic Record"** has the same meaning as in the Electronic Transactions Law;

**"Electronic Transactions Law"** means the Electronic Transactions Law of the Cayman Islands;

**"Fee Schedule"** means the schedule of fees published by MCS and in effect from time to time for the provision of registered office facilities and related services which may be varied in accordance with the Variation provision of these Terms. The current Fee Schedule is available on request at any time;

**"General Partner"** means a general partner from time to time of the Partnership;

**"Law"** means the Exempted Limited Partnership Law of the Cayman Islands;

**"Limited Partners"** means the limited partners from time to time of the Partnership;

**"Maples"** means the firm of Maples and Calder and any entities, whether partnerships, companies or otherwise, owned or controlled by, or under common control with or affiliated with, Maples and Calder as may be established from time to time;

**"MCS"** means Maples Corporate Services Limited of PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands which is licensed by CIMA;

**"Partners"** means collectively each Limited Partner and General Partner;

**"Partnership"** means the partnership which has requested, directly or indirectly, that MCS provide it with registered office services and which MCS has agreed to do under these Terms;

**"Partnership Agreement"** means the agreement among the Partners constituting the Partnership as in effect from time to time;

**"Registrar"** means the Registrar of Exempted Limited Partnerships in and for the Cayman Islands; and

**"TIA"** means the Tax Information Authority of the Cayman Islands.

For the purpose of these Terms:

- (a) all references to the Partnership shall, where the context requires, be interpreted to refer to the Partnership acting by or through the General Partner;
- (b) use of the singular includes the plural and vice versa;
- (c) references to provisions of any law or regulation shall be construed as references to those provisions as amended, modified, re-enacted or replaced from time to time;
- (d) "written", "in writing" and "maintain" include all modes of representing, reproducing or maintaining words in visible form, including in the form of an Electronic Record;
- (e) any requirements as to delivery under these Terms include delivery in the form of an Electronic Record;
- (f) any requirements as to execution or signature under these Terms can be satisfied in the form of an electronic signature as defined in the Electronic Transactions Law; and
- (g) sections 8 and 19(3) of the Electronic Transactions Law shall not apply.

### Appointment of MCS

With effect from the Commencement Date, MCS shall provide at its address in the Cayman Islands the registered office of the Partnership and shall perform the services set out in Schedule 1 to these Terms, in each case in accordance with these Terms. The Partnership's use of MCS's services shall be deemed and constitutes the Partnership's acceptance of these Terms.

**Documents and Information to be Supplied by the Partnership**

The Partnership shall promptly forward to MCS originals, duplicate originals or photocopies as signed of the following together with attachments (if any):

- (a) the Partnership Agreement and any amendments, additions or alterations effected from time to time;
- (b) where MCS has agreed to prepare and update the register of Limited Partners, any subscription documentation or equivalent executed by Limited Partners in relation to their admission to the Partnership;
- (c) any offering material (howsoever called) published in connection with the offering of partnership interests in the Partnership;
- (d) any documentation adding or removing a General Partner;
- (e) notices and minutes of Partners' meetings;
- (f) written resolutions passed by the Partners;
- (g) documentation relating to the withdrawal of any Partner or to the assignment or transfer (whether absolute or by way of security) of any interest in the Partnership;
- (h) where it has not been agreed that MCS or Maples shall maintain the register of Limited Partners, (i) a record of the address at which the register of Limited Partners is maintained; and (ii) upon request by MCS, the register of Limited Partners as updated from time to time by the appointed registrar;
- (i) upon request by MCS the record of Limited Partner contributions and repayments of contributions maintained by the General Partner pursuant to section 30 of the Law;
- (j) notice of any event of withdrawal of a general partner or any other event effecting the automatic winding up of the Partnership or of any resolution to wind up the Partnership;
- (k) notice of the appointment of any liquidator; and
- (l) financial statements prepared in relation to the Partnership (if any).

The Partnership shall provide the following promptly on request from time to time by MCS:

- (a) a written explanation of the nature of the Partnership's business and source of funds and an indication of actual and expected turnover;
- (b) evidence satisfactory to MCS of the identity of, and references in relation to, (i) each of the members and principal beneficial owners of the General Partner holding not less than a 10% interest in the General

Partner or with principal control over the General Partner's assets; (ii) the directors of the General Partner(s); and (iii) any person (or persons) on whose instructions MCS may act in relation to the Partnership; and

- (c) such other information and documentation as MCS may from time to time reasonably require in relation to the Partnership, its Partners or activities including in relation to the steps taken pursuant to the paragraph below.

The Partnership shall, for the benefit of MCS and Maples, take all reasonable steps to satisfy itself that all capitalisation monies and other funds passing through the Partnership do not represent the proceeds of, and that it does not engage in, any unlawful activity.

MCS may refuse to perform any or all of its obligations under these Terms if it determines, in its sole and unfettered discretion, that to do so would constitute a criminal or regulatory offence in the Cayman Islands or would otherwise contravene a law of the Cayman Islands. MCS will inform the Partnership promptly of any decision to refuse to perform an obligation under these Terms made in accordance with this provision.

**Services Non-Exclusive**

MCS shall be at liberty to provide services of a like nature to any other person or persons it may think fit whether for its own account or that of any other person.

Neither MCS nor Maples nor any company, partnership or other person associated with MCS or Maples shall, in consequence of the appointment of MCS pursuant to these Terms or in consequence of any transaction entered into by the Partnership with MCS (or with Maples or with any such associate), be liable to account to the Partnership for any profits (whether disclosed or not) accruing to MCS (or to Maples or to any such associate) from, or by virtue of, any such transaction.

**Remuneration**

Where MCS registers the Partnership under the Law, MCS shall be entitled to receive a registration fee payable promptly when invoiced in accordance with the Fee Schedule in effect as at the Commencement Date.

MCS shall be entitled to receive a non-refundable fee for the provision of the registered office of the Partnership payable in advance by 1 January in each year in accordance with the Fee Schedule in effect at the time when the relevant fee is invoiced. Such fee will be pro-rated (on a monthly basis) in the initial calendar year of these Terms but not thereafter.

MCS shall be entitled to receive a fee for the provision of the other services set out in Schedule 1 to these Terms and other fees as set out in the Fee Schedule payable promptly when invoiced in accordance with the Fee Schedule in effect at the time of provision of such services.

MCS shall be entitled to recover from the Partnership all expenses and disbursements (including, but not limited to, filing

and registration fees paid to the Registrar, charges for messengers and couriers, faxes, word processing, printing, postage, photocopying, scanning, telephone charges, secretarial overtime (where attributable to the Partnership's special needs) and other similar costs and expenses), properly incurred or paid by MCS on behalf of the Partnership or otherwise in the performance of its services under these Terms. Further details of the rates and manner in which MCS charges for these costs is available on request.

If MCS is requested to undertake any services not covered in these Terms it shall inform the Partnership that such services are not covered by these Terms and, if MCS agrees to provide such services, unless otherwise agreed, it shall charge the then applicable fixed rate for such service or, if inapplicable or higher, the then applicable time charges incurred by Maples officer(s) and/or employee(s) in carrying out such services.

All fees, expenses and disbursements payable to MCS pursuant to these Terms shall be paid net of any taxes or surcharges.

MCS reserves the right to charge interest in the event that an invoice remains unpaid for a period of more than 30 days after receipt and after sending at least one (1) payment reminder. If MCS exercises its right to charge the Partnership interest, such interest will be at a daily rate of 2% per annum above the Bank of Butterfield (Cayman) Limited USD Prime rate at the relevant times or the maximum permitted by law, whichever is the lesser, until payment in full of the invoice.

MCS has appointed Maples and Calder as its billing and collection agent and it is agreed that fees, expenses and disbursements payable by the Partnership to MCS shall be invoiced by, and promptly paid to, Maples and Calder as agent for MCS.

Any requests received by MCS from the Partnership for legal advice or services and any legal issues arising or assistance required (in either case as determined by MCS) from or in relation to documentation received at the registered office including, but not limited to, the updating of the statutory registers, shall be referred to Maples and Calder and the Partnership agrees to settle promptly the resulting fees and disbursements of Maples and Calder, which shall be charged in accordance with its fee rates and terms and conditions of business as then in effect.

#### **Termination**

MCS shall be entitled to terminate its appointment under these Terms:

- (a) by giving not less than three (3) months' written notice to the Partnership;
- (b) by giving not less than thirty (30) days' written notice to the Partnership if the Partnership shall have committed any breach of its obligations under these Terms and shall have failed to make good such breach within thirty (30) days of receipt of notice served by MCS requiring it to do so; or
- (c) by giving not less than seven (7) days' written notice to the Partnership if the Partnership is in material breach

of any regulatory law applicable to it or is subject to any international financial sanction or is otherwise designated as a person with whom MCS is prohibited from dealing.

The Partnership may terminate the appointment of MCS under these Terms:

- (a) by giving not less than three (3) months' written notice to MCS; or
- (b) by giving not less than thirty (30) days' written notice to MCS if MCS shall have committed any breach of its obligations under the Terms and shall have failed to make good such breach within thirty (30) days of receipt of notice served by the Partnership requiring it to do so.

A termination of the appointment of MCS under the provisions above shall be without prejudice to any pre-existing liability of the parties to these Terms. MCS shall be entitled to receive all fees, expenses and disbursements accrued due up to the date of such termination, whether under these Terms or otherwise.

MCS shall, on the termination of its appointment under these Terms and upon payment by or on behalf of the Partnership of any outstanding fees, costs and expenses due to MCS or to Maples, deliver or procure to be delivered to the Partnership, or as the Partnership may direct, the registers and other partnership records of the Partnership which are in its possession or under its control.

The Partnership shall, on the termination of the appointment of MCS under these Terms, if still in existence, procure that all necessary steps are taken by the Partnership to transfer the registered office of the Partnership to an alternative location and MCS shall be entitled to serve notice on the Registrar advising that it is no longer providing the registered office to the Partnership.

#### **Complaints**

If you have any complaint about any aspect of the service being provided to you under these Terms, you should raise your concern with your usual Maples Group contact. If your complaint is not thereafter resolved to your satisfaction, you should email your complaint to [notices@maples.com](mailto:notices@maples.com) and your complaint will be considered by a director of MCS.

#### **Legal Action**

MCS shall not be required to take any legal action on behalf of the Partnership other than as may be expressly agreed in writing. In no circumstances shall MCS take any such action unless it and its directors, officers, authorised signatories, employees and affiliates are fully indemnified and remunerated to their reasonable satisfaction for costs and liabilities.

#### **Instructions and Reliance**

In performing its duties MCS shall be entitled to rely upon instructions given by, or purporting to be given by an authorised signatory of the Partnership or of a General Partner or by any



legal adviser, manager or administrator appointed by the Partnership.

#### **Responsibility, Limitation of Liability, Indemnity and Release**

MCS shall not be liable for any damages, losses, claims, proceedings, demands, liabilities, costs or expenses whatsoever suffered or incurred by the Partnership or any other person at any time from any cause whatsoever arising out of or in connection with these Terms or related to the performance or non-performance of the services provided under these Terms unless arising directly as a result of MCS's actual fraud or wilful default or that of any of its directors, officers, employees or agents (as the case may be).

The Partnership shall indemnify (on a full indemnity basis) and hold harmless MCS and Maples, their successors and assigns and their respective directors, officers, employees, agents and partners (collectively, the "**Indemnified Persons**") and each of them, as the case may be, against all liabilities, obligations, losses, damages, penalties, actions, proceedings, claims, judgments, demands, costs, expenses or disbursements of any kind (including legal fees and expenses) whatsoever which they or any of them may incur or be subject to in consequence of these Terms or as a result of the performance of these Terms or as a result of the performance of the services under these Terms except and to the extent that the same are as a result of the actual fraud or wilful default of the relevant Indemnified Person and this indemnity shall expressly inure to the benefit of any such Indemnified Person existing or future. No person shall be found to have committed actual fraud or wilful default under these Terms unless or until a court of the Cayman Islands has reached a final non-appealable determination to that effect.

MCS shall not be liable in tort, statutory duty, pre-contract or misrepresentation (other than fraudulent misrepresentation) or otherwise for (i) any consequential, indirect or special loss; or (ii) any economic losses (including loss of revenues, profits, contracts, business or anticipated savings), arising out of or in connection with these Terms in each case whether or not MCS has been advised of the possibility of such loss or damage and howsoever incurred. For the avoidance of doubt MCS shall not be so liable for any loss of goodwill or reputation.

Unless caused by their actual fraud, the maximum aggregate

liability of any Indemnified Person(s) under these Terms is limited to US\$10 million.

This Responsibility, Limitation of Liability, Indemnity and Release provision shall survive termination of these Terms.

#### **Force Majeure**

MCS shall not be held liable for any delay or failure to fulfil its obligations under these Terms as a result of causes beyond its reasonable control. Such causes include, but are not limited to, fire, floods, hurricanes, pandemics, tropical storms, typhoons, acts of God, acts and regulations of any governmental or supranational authority, wars, riots, strikes, lock-outs and industrial disputes.

#### **Miscellaneous**

These Terms may not be assigned by either party without the written consent of the other save only that MCS may assign the benefit and/or burden of these Terms to a suitably licensed Maples entity as part of any group restructuring.

Without prejudice to the seventh paragraph of the Remuneration provision above, MCS may, at its own expense, delegate all or any of the services on its part to be performed under these Terms to another Maples entity. If MCS does delegate all or any of the services to another Maples entity in accordance with this paragraph (a "**Delegate**"), MCS shall nonetheless remain solely responsible to the Partnership for the provision of the services and liable to the Partnership for any loss caused to the Partnership by the Delegate but only to the extent that MCS would have been liable for such loss under these Terms if such loss were caused by MCS itself and the Delegate shall have no liability of any sort whatsoever or howsoever arising under these Terms or as a consequence of the delegation of all or any services to it. The Partnership agrees that it may not bring any claim against any Delegate in relation to the provision of services under these Terms by MCS.

Notwithstanding any other provision of these Terms MCS shall, at all times, comply with all laws and regulations applicable to it including but not limited to its obligations as the holder of a trust licence regulated by CIMA.

#### **Data Protection and Records**

In providing the services and otherwise fulfilling its obligations under these Terms, MCS may from time to time be required to process information which: (i) constitutes "personal data" as defined in section 2 of the Data Protection Law of the Cayman Islands ("**DPL**"); and (ii) is disclosed to or otherwise made available to MCS by or on behalf of the Partnership ("**Relevant Personal Data**"). The Partnership acknowledges and agrees that: (a) to the extent MCS acts as a "data controller" (as defined in section 2 of DPL) in respect of the Relevant Personal Data, MCS may process the Relevant Personal Data in accordance with the applicable data protection laws (including DPL) and MCS's privacy notice (available at <https://www.maples.com/privacy/> or upon request); and (b) to the extent MCS acts as a "data processor" (as defined in section 2 of DPL) in respect of the Relevant Personal Data, the provisions of the "Data Processing Addendum (Cayman)" (in the form available at <https://www.maples.com/privacy/>) shall apply to any processing of Relevant Personal Data undertaken by MCS.

#### **EU General Data Protection Regulation**

Where the Partnership is directly subject to Regulation (EU) 2016/679 of 27 April 2016 ("**GDPR**") due to Article 3(2)(a) of GDPR and MCS is required to process any Relevant Personal Information which is subject to GDPR, or alternatively, where the Partnership requires MCS to process Relevant Personal Data which the Partnership indirectly sources from an affiliate of the Partnership or a relevant third party domiciled in the EEA, the Partnership may request that MCS enter into EU standard contractual clauses ("**EU SCC**") with the Partnership:

- (a) in the form set out in Commission Decision 2004/914/EC; and/or
- (b) in the form set out in Commission Decision 2010/87/EU; and/or
- (c) in such other form as the European Commission may adopt from time to time pursuant to Article 46 of GDPR,

but only if and to the extent the Partnership is unable to rely on Article 45 or Article 49 of GDPR in making the Relevant Personal Data available to MCS.

MCS shall not unreasonably refuse the Partnership's request that MCS enters into an EU SCC.

### Confidentiality

It is agreed between the Partnership and MCS (together, the "**Parties**") that neither Party shall, at any time, disclose to any other person and shall treat as confidential, any information relating to the business, finances or other matters of the other Party, which such Party has obtained as a result of its relationship with the other Party under these Terms, save where the information is or was:

- (a) already known to the recipient from a source other than the other Party without any obligation of confidentiality;
- (b) in the public domain or becomes public knowledge otherwise than as a result of the unauthorised or improper conduct of the disclosing Party;
- (c) disclosed as required by any law or order of any court, tribunal or judicial equivalent, or pursuant to any direction, request or requirement (whether or not having the force of law) of any central bank, governmental, supervisory or other regulatory agency or taxation authority (provided that, if legally permissible, the recipient will promptly inform the other Party of any such order, direction, request or requirement prior to disclosing any information);
- (d) disclosed for legitimate business purposes to affiliates, professional advisors, service providers or agents, engaged by one of the Parties, who receive the same under a duty of confidentiality;
- (e) made available by a third party who is/was entitled to divulge such information and who is not under any obligation of confidentiality in respect of such information to the other Party; or
- (f) disclosed with the consent of the other Party.

The Parties shall ensure, and it is deemed to be understood and relied upon, that any confidential information provided to the other Party in relation to any General Partner, Limited Partners, principals, affiliates, shareholders, beneficial owners, directors, officers, employees and agents ("**Subject Persons**") of the disclosing Party is and has been provided with the consent and acceptance of the relevant Subject Persons, which the disclosing Party will be responsible for obtaining.

This Confidentiality provision: (i) does not prohibit MCS from disclosing information within Maples for legitimate business purposes (subject to any such recipients of confidential information keeping it confidential in accordance with these Terms); (ii) does not prohibit the Partnership from disclosing a copy of these Terms to its Partners or prospective Partners; and (iii) shall survive termination of these Terms.

### Anti-bribery

MCS has policies and procedures in place relating to bribery and corruption. MCS will not on the Partnership's behalf or otherwise: (a) make any payment, offer or promise to pay money or anything of value to any public official for the purpose of influencing the act or decision of, or for securing an improper advantage from such public official; or (b) make any payment, offer or promise to pay money or anything of value to any other person or entity if such payment, offer or promise is made for the purpose of influencing or securing any improper advantage; or (c) undertake any activities which will result in a contravention of the Anti-Corruption Law of the Cayman Islands or any other anti-bribery legislation applicable to MCS.

### Third Party Rights

A person who is not a party to these Terms may not, in its own right or otherwise, enforce any term of these Terms except that the Indemnified Persons and any Delegate may, in their own right, enforce their rights pursuant to the Responsibility, Limitation of Liability, Indemnity and Release provision and the Miscellaneous provision of these Terms subject to and in accordance with the provisions of the Contracts (Rights of Third Parties) Law of the Cayman Islands.

Notwithstanding any other term of these Terms, the consent of any person who is not a party to these Terms (including, without limitation, any Indemnified Person or Delegate) is not required for any amendment to, or variation, release, rescission or termination of these Terms.

This Third Party Rights provision shall survive termination of these Terms.

### Notices

Any notices to be given under these Terms shall be sufficiently given if sent by hand, pre-paid courier, email or by fax and shall be deemed to be received (in the case of email and fax) at 10.00 a.m. on the next business day in the place of receipt following dispatch or (in the case of by hand or by courier), five (5) days after the dispatch thereof and shall be sent:

- (a) in the case of MCS, to its address specified against its name in the Interpretation provision above or by fax to fax number + 1 345 949 8080 (marked for the attention of the Head of Corporate Services) or by e-mail to notices@maples.com;
- (b) in the case of the Partnership, to such correspondence address, fax number or email address as specified by the Partnership to MCS in writing on or about the Commencement Date;



- (c) to such other correspondence address, fax number or email address or for the attention of such other person as may from time to time be notified by one party to the other party by notice given in accordance with the provisions of these Terms; and
- (d) in the absence of any address specified or notified pursuant to (b) and (c) above, to such other address as MCS in its sole and absolute discretion considers appropriate.

#### **Severance**

If any provision of these Terms shall be found by any court or arbitrator to be invalid or unenforceable, such invalidity or unenforceability shall not affect the other provisions of these Terms which shall remain in full force and effect.

If any provision of these Terms is so found to be invalid or unenforceable but would be valid or enforceable if some part of the provision were modified, the provision in question shall apply with such modification(s) as may be necessary to make it valid.

#### **Variation**

The Partnership acknowledges and agrees that MCS may, in its sole discretion, at any time and from time to time change, alter, adapt, add or remove portions of these Terms (including the Fee Schedule), and, if MCS does so, MCS will post any such changes on both the Maples site ([www.maples.com](http://www.maples.com)) and the Maples e-Services site ([www.mapleservices.com](http://www.mapleservices.com)) bearing the date on which such Terms came into effect. The current version of these Terms is also available on request. The Partnership's continued use of MCS's services following any such change shall be deemed and constitutes the Partnership's acceptance of those changes and the Partnership acknowledges and agrees to be bound by the current version of these Terms at all times and that unless stated in the current version of these Terms all previous versions shall be superseded by the current version.

#### **Arbitration and Waiver of Legal Proceedings**

All claims, disputes and controversies arising out of or in connection with these Terms, may, at MCS's option, be subject to binding arbitration to be held in the Cayman Islands before a retired judge or senior lawyer to be agreed upon between the parties or in the absence of such agreement to be appointed by the President of the Cayman Islands Law Society or the President of any successor self-regulatory association for Cayman Islands attorneys (or, if such President is affiliated with Maples, the Vice President). The arbitration will be conducted in English and in accordance with the London Court of International Arbitration Rules. The arbitrator's award shall be final and binding and may be entered in or enforced by any competent court. If court action (including any kind of claim, suit or proceeding) has been initiated by the Partnership against MCS at or prior to the time MCS elects to refer the issue to arbitration as provided for under these Terms, then it is agreed that such action shall be discontinued, unless any arbitrator appointed determines that MCS has waived the right to such a discontinuance by participating in the action without having raised, reserved or asserted its rights under this provision.

#### **Entire Agreement**

These Terms supersede all previous agreements between the Partnership and MCS for the provision of registered office services and the services set out in Schedule 1 to these Terms to the Partnership. These Terms set out the entire agreement and understanding between the parties relating to its subject matter.

#### **Proper Law and Jurisdiction**

These Terms and any dispute, claim, suit, action or proceeding of whatever nature arising out of or in any way related to them or their formation (including any non-contractual disputes or claims) are governed by, and shall be construed in accordance with, the laws of the Cayman Islands.

Subject to the Arbitration and Waiver of Legal Proceedings provision set out above, each of the parties to these Terms irrevocably agrees that the courts of the Cayman Islands shall have exclusive jurisdiction to hear and determine any claim, suit, action or proceeding, and to settle any disputes, which may arise out of or are in any way related to or in connection with these Terms, and, for such purposes, irrevocably submits to the exclusive jurisdiction of such courts.

## Schedule 1

### Services to be provided by MCS

#### Name

MCS shall ensure that the name of the Partnership is at all times displayed at the registered office.

#### Minute Book

MCS shall maintain at the registered office a minute book in electronic form containing the following documents and information in relation to the Partnership:

- (a) the certificate of registration;
- (b) the Partnership Agreement and the documents referred to in the first paragraph of the Documents and Information to be Supplied by the Partnership provision of these Terms as received at the registered office from time to time;
- (c) copies of annual declarations filed with the Registrar;
- (d) (if applicable) the undertaking as to tax concessions issued by the Financial Secretary; and
- (e) the registers maintained pursuant to the Partnership Registers provision below.

#### Partnership Registers

MCS shall maintain at the registered office in electronic form the register of security interests granted by Partners over their interests in the Partnership indicating in the case of each security interest the identity of the grantor and grantee, the Partnership interest or part thereof subject to the security interest and the date of receipt of notice of such security interest. As required by the Law, such register shall be open to public inspection.

The General Partner shall maintain the register of Limited Partners elsewhere unless the General Partner requests, and MCS agrees in writing, to maintain the register of Limited Partners. If MCS does agree to maintain the register of Limited Partners, MCS shall maintain the register of Limited Partners at the registered office in electronic form containing the name and address of each Limited Partner and the date on which person became and ceased to be a Limited Partner or a record of the address at which the register of Limited Partners is maintained, all on the basis of information provided by the General Partner. Such register shall be open to inspection during all usual business hours by all Partners (subject to any express or implied term of the Partnership Agreement which has been notified to MCS by the General Partner) or by any other person with the consent of the General Partner. Where it has not been agreed that MCS or Maples will prepare and update the register of Limited Partners, the register of Limited Partners kept at the registered office will be such register as provided from time to time by the General Partner. MCS reserves the right, in its

absolute discretion, to cease to maintain the register of Limited Partners if the number of limited partners or volume of issuances and transfers of limited partnership interests to be recorded are such that they exceed MCS's policy for maintaining such registers and necessitate the appointment of a separate registrar and transfer agent to maintain it.

#### Filings and Registrations

Where requested by the Partnership, MCS shall apply for the undertaking as to tax concessions issued by the Financial Secretary and/or any renewal of the same.

Upon receipt of the relevant documents (including any relevant resolutions), information and instructions from the Partnership, and a signed statement from a General Partner containing notification of any amendment in the particulars filed with the Registrar, MCS shall ensure that any formalities of filing and registration arising as a result of the following are complied with:

- (a) change of General Partner or of its name and address;
- (b) change in the name or dual foreign name and translated name of the Partnership;
- (c) change in the general nature of the business of the Partnership;
- (d) change of location of the registered office of the Partnership;
- (e) change in the term for which the Partnership is entered into;
- (f) dissolution of the Partnership; and
- (g) any other matters required to be filed with, or notified to, the Registrar.

MCS shall have no liability to the Partnership for any consequences of any late filings and registrations (including but not limited to in relation to any penalty fees imposed) unless information and instructions from the Partnership have been received by MCS at least five (5) Business Days in advance of the relevant filing and registration deadline.

Unless otherwise instructed in writing by a General Partner, MCS shall prepare, sign as authorised signatory for the General Partner and file with the Registrar, the declaration required to be submitted annually to the Registrar.

If the Partnership's activities are regulated under additional legislation in the Cayman Islands, MCS will, by agreement with the Partnership, assist the Partnership to comply with any resulting registration, filing or payment obligations.

If the Partnership has determined that it is a Financial Institution (as defined in the AEOI Laws), MCS will, on request and for the fee set out in the Fee Schedule, assist the Partnership to comply with its obligations to: (i) apply for a global intermediary identification number ("GIIN") from the Internal Revenue Service of the United States; and/or (ii) notify the TIA. If MCS agrees to assist the Partnership, the Partnership shall provide MCS with all such information and documents as MCS determines, in its sole and unfettered discretion, are necessary to effect any such application for registration and/or notification. The Partnership acknowledges that an attestation will be required of a nominated responsible officer/principal point of contact in such application for registration and/or notification to the effect that: (a) the information provided is accurate, true, correct and complete; and (b) the Partnership will comply with its obligations under the AEOI Laws. The Partnership therefore agrees that the information provided for these purposes will be accurate, true, correct and complete and that it will comply with its obligations under the AEOI Laws in accordance with the attestation.

The Partnership acknowledges and agrees that, save as provided in these Terms, MCS shall not be responsible for assisting the Partnership comply with any other AEOI Laws applicable to it.

Subject to the paragraph below, MCS may pay on the Partnership's behalf fees payable from time to time: (i) to the Registrar in connection with any of the filings arising under the first paragraph of this provision and on the filing of the annual declaration; and/or (ii) to CIMA.

It is a precondition to MCS's agreement to pay on behalf of the Partnership any fees payable to the Registrar and/or to CIMA that it first be put in funds sufficient to cover any such payment obligations it may discharge on the Partnership's behalf at least five (5) Business Days in advance of any payment deadlines. In addition to the funds having to be cleared and available to MCS from the bank account notified to the Partnership at least five (5) Business Days in advance of the applicable payment deadline, the funds must also have been transferred with allocation details in accordance with the instructions set out in the relevant invoice clearly and unambiguously referencing them to the Partnership. In particular, MCS must first be put in funds in accordance with this paragraph before settling on behalf of the Partnership the annual declaration fees payable to the Registrar in January of each year.

MCS shall have no liability to the Partnership (including, but not limited to, in relation to any penalty fees imposed) for any consequences to the Partnership of any failure to file (or any late filing of) annual filing fees within the time frame prescribed by law to maintain the Partnership in good standing under the laws of the Cayman Islands or any other fees payable by the Partnership to the Registrar or CIMA if MCS has not first been put in funds in accordance with the paragraph immediately above.

#### **Responsible officer and/or principal point of contact**

If MCS has agreed in writing to procure the services of a responsible officer and/or principal point of contact for the Partnership for the purposes of compliance with the AEOI Laws, such person shall act only in such agreed capacity as applicable but shall not in that capacity be obligated or required to undertake substantive activities on behalf of the Partnership (including, without limitation, conducting any due diligence or reporting pursuant to the AEOI Laws, or the execution of documentation for and on behalf of the Partnership) and will have no additional responsibilities or personal liability or other obligation whatsoever to the Partnership, including with respect to the Partnership's

compliance with the AEOI Laws or any other law, rule or regulation.

#### **Forwarding of Communications**

MCS shall use all reasonable endeavours to forward to the Partnership all correspondence and other communications addressed to the Partnership and received by MCS on its behalf. MCS is not obliged to open or to review such correspondence or communications and will forward them to the Partnership by such means as MCS considers appropriate absent specific written instructions from the Partnership and agreement as to fees in relation to the forwarding method. MCS shall not be liable to the Partnership for the late receipt by the Partnership or non-delivery of any such correspondence and other communications which MCS receives on behalf of the Partnership from third parties absent the actual fraud or wilful default of MCS.